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AMOUNT (Rs.) 2019-20	LIABILITIES	SCH.	AMOUNT (Rs.) 2020-21	AMOUNT (Rs.) 2019-20	ASSETS	SCH.	AMOUNT (Rs.) 2020-21
	<b><u>Current Liabilities</u></b>				<b><u>FIXED ASSETS</u></b>	5	
0	Duties & Taxes	1	3,66,795		Opening Bal. as on 1.04.2020		29,86,495
0	Provisions	2	3,27,975		0 <b>Add:</b> Addition during the year		25,76,311
0	Sundry Creditors	3	12,52,045		0 <b>Less:</b> Depn.		9,37,208
0	Other Current Liabilities	4	1,29,21,800		0 Closing balance as on 31.03.2021		<b>46,25,598</b>
0	GST Payable to VES		3,648				
0	<b><u>Income &amp; Expenditure A/c (Op. Bal.)</u></b>		0		0 <b><u>INVESTMENTS</u></b>	6	<b>10,80,073</b>
0	<b>Add:-</b> Deficit/Surplus during the year		6,34,72,309		<b><u>CURRENT ASSETS</u></b>		
0			<b>6,34,72,309</b>		0 Deposits (Asset)	7	9,000
					0 Bank Accounts	8	9,81,650
					0 Other Current Assets	9	6,26,79,615
					0 Outstanding Income	10	47,37,975
					0 Prepaid Expenses	11	12,34,661
					0		<b>6,96,42,901</b>
					<b><u>Vivekanand Education Society</u></b>		
					0 Opening Balance		0
					0 <b>Add:</b> Paid during the year		2,71,96,000
					0 <b>Less:</b> Recd during the year		2,42,00,000
					0		<b>29,96,000</b>
0	<b>TOTAL</b>		<b>7,83,44,572</b>	0	<b>TOTAL</b>		<b>7,83,44,572</b>

AS PER REPORT OF EVEN DATE

**ABHIJIT DESHPANDE**  
**CHARTERED ACCOUNTANT**



**PRESIDENT**

**SECRETARY**

VIVEKANAND EDUCATION SOCIETY'S BUSINESS SCHOOL

PRINCIPAL  
DIRECTOR

**V.E.S. BUSINESS SCHOOL**  
495-497, Collector's Colony,  
Chembur, Mumbai - 74.

**VIVEKANAND EDUCATION SOCIETY'S BUSINESS SCHOOL**

**CHEMBUR, MUMBAI - 400 074.**

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH'2021**

AMOUNT (Rs.) 2019-20	EXPENDITURE	SCH.	AMOUNT (Rs.) 2020-21	AMOUNT (Rs.) 2019-20	INCOME	SCH.	AMOUNT (Rs.) 2020-21
2,90,37,798	To HR Expenses	14	3,19,85,462	7,40,10,300	By Fees & Fines	12	10,87,44,400
9,60,000	To Establishment Charges paid to V.E.S. H.O.		16,20,000	20,40,564	By Other Receipts	13	5,80,649
18,76,491	To Repairs & Maintenance Exps.	15	5,60,694	4,50,034	By Bank Interest		92,289
94,55,248	To Administrative Expenses	16	70,66,660				
1,39,18,144	To Activity Expenses	17	25,91,574				
13,67,796	To Education / Class Room Expenses	18	11,63,439				
10,296	To Financial Expenses		19,992				
86,210	To Research & Development Expenses		0				
6,79,486	To Depreciation	19	9,37,208				
1,91,09,428	To Surplus during the year		6,34,72,309				
7,65,00,898	<b>TOTAL</b>		10,94,17,338	7,65,00,898	<b>TOTAL</b>		10,94,17,338

AS PER REPORT OF EVEN DATE

**ABHIJIT DESHPANDE**  
CHARTERED ACCOUNTANT



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**SECRETARY**

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**DIRECTOR**  
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**Vivekanand Education Society's Business School**

**495/497, Hashu Advani Memorial Complex, Collectors Colony, Chembur, Mumbai- 400074.**

**Current Liabilities as on 31<sup>st</sup> March'2021**

Prior year 31.03.20 Rs.	Particulars	SCH.	Current Year 31.03.21 Rs.
	<b><u>Duties &amp; Taxes</u></b>	<b>1</b>	
0	Provident Fund		65,160
0	Tax deducted at Source		2,27,500
0	T.D.S. on Contractors		40,421
0	T.D.S. On Professional Fees		33,714
<b>0</b>			<b>3,66,795</b>
	<b><u>Provisions</u></b>	<b>2</b>	
0	Salary Payable		2,00,000
0	Provision for Electricity Charges		18,890
0	Provision for Audit Fees		54,545
0	Provision for Insurance Premium		7,290
0	Provision for Honorarium to Visiting Faculty		47,250
<b>0</b>			<b>3,27,975</b>
	<b><u>Sundry Creditors</u></b>	<b>3</b>	
0	Collegedunia Web Pvt. Ltd.		2,36,000
0	Nikhil Pathak		25,000
0	Pathfinder Publishing Private Limited		2,95,295
0	Praveen Bose		17,500
0	Shiksha.Com		4,24,800
0	Swastik Stationers & Print		3,450
0	Triumph Media Tech Pvt. Ltd.		2,50,000
<b>0</b>			<b>12,52,045</b>
	<b><u>Current Liabilities</u></b>	<b>4</b>	
0	Advance Fees - I yr Tution Fees		95,40,000
0	Advance Fees - I Yr Info. Tech.		16,02,000
0	Advance Fees - I Yr Students Welfare Activity		7,20,000
0	Advance Fees - I Yr Library Fees		6,48,000
0	Advance Fees - I Yr Exam Fees		1,80,000
0	Refundable to Students / Staff		81,800
0	Scholarship recd from Charitable Trust payable to Students		1,50,000
<b>0</b>			<b>1,29,21,800</b>



  
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**Fixed Assets As on 31<sup>st</sup> March'2021**

**SCH. - 5**

<b>Fixed Assets</b>	<b>Original Cost</b>	<b>Acc. Dep.</b>	<b>WDV</b>	<b>Depreciation</b>
Audio & Video Equipment	4,02,061	1,84,927	2,17,134	38,318
Computer Lab Equipment	29,33,295	18,01,516	11,31,778	3,77,259
Computer Software	3,47,900	2,05,703	1,42,197	37,816
Furniture and Fixture	26,79,032	14,74,207	12,04,825	2,12,616
Office Equipment	6,78,582	1,74,699	5,03,883	67,469
Teaching Aids and Equipment	2,671	1,277	1,394	246
Plant and Machinery-Lift	16,27,871	2,03,484	14,24,387	2,03,484
	<b>86,71,411</b>	<b>40,45,813</b>	<b>46,25,598</b>	<b>9,37,208</b>



  
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**Investments As on 31<sup>st</sup> March'2021**

**SCH. - 6**

<b>Prior year 31.03.2020 Rs.</b>	<b>Particulars</b>	<b>Current Year 31.03.2021 Rs.</b>
	0 Fixed Deposit with Canara Bank	10,80,073
0		10,80,073



  
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**Current Assets As on 31<sup>st</sup> March'2021**

Prior year 31.03.20 Rs.	Particulars	SCH.	Current Year 31.03.21 Rs.
	<b>Deposits</b>		
0	Electricity Security Deposit	7	9,000
0			9,000
	<b>Bank Accounts</b>	8	
0	Canara Bank - 0170101151906		9,81,650
0			9,81,650
	<b>Other Current Assets</b>	9	
0	Loans & Advances		1,04,550
0	Recoverable From Staff / Others		100
0	TDS Recoverable from Staff		4,100
0	Recoverable from VES Institute of Management Studies & Research		6,25,70,865
0			6,26,79,615
	<b>Outstanding Income</b>	10	
0	Fees Recoverable from Students		47,37,975
0			47,37,975
	<b>Prepaid Expenses</b>	11	
0	AIU - Processing Fees		1,47,500
0	AMC - EPABX		9,618
0	AMC - Generator		16,233
0	AMC - Software		1,11,291
0	AMC - Pest Control		10,084
0	AMC - Water Cooler		1,788
0	AMC - Water Purifier		1,430
0	AMC - UPS		33,840
0	MAT Registration Charges		27,000
0	Computer Repairs		57,917
0	Insurance Premium		6,268
0	Internet Charges		82,926
0	Lib. Journals and Sbuscription		6,50,101
0	Lib. Research Database		41,300
0	Website		37,365
0			12,34,661



  
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**CHEMBUR, MUMBAI - 400 074.**

**Schedule of Income as on 31<sup>st</sup> March'2021**

Fees Schedule		SCH. - 12	
	Tution Fees	Other Fees	Total Fees
First year	4,51,51,250	1,59,37,950	6,10,89,200
Second Year	3,46,02,500	1,30,52,700	4,76,55,200
	7,97,53,750	2,89,90,650	10,87,44,400



  
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**Schedule of Other Receipts as on 31<sup>st</sup> March'2021**

Prior year 31.03.20 Rs.	Particulars	SCH.	Current Year 31.03.21 Rs.
	<b><u>Other Receipts</u></b>	<b>13</b>	
3,000	Admission Cancellation Charges		9,000
5,12,088	Form Fees		4,65,552
13,082	Miscellaneous Income		5
2,02,450	Revaluation / Re-Examination / Rechecking Fees		40,700
1,38,821	Certification Course Fees		61,020
0	Students Training Fees		4,238
22,738	Registration Fees - Seminar & Workshop		0
4,070	Conference Registration Fees		0
9,882	Cultural Activity- Registration Fees		0
50,000	Funds for CSR Cell Activity		0
7,288	Fine		0
7,200	Marksheet Verification Fees		0
1,02,454	Executive Development Programme Fees		0
11,145	Sale of Scrap		0
400	Transfer Certificate Fees		0
4,000	Transcript Certificate Fees		0
74,961	Funds for Research Activity		0
200	Duplicate Marksheet Issue		0
500	Duplicate Fees Receipt		0
8,64,716	Campus Training Fees		0
11,568	Interest on Electricity Security Deposit		134
<b>20,40,564</b>			<b>5,80,649</b>



  
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**Schedule of Expenses as on 31<sup>st</sup> March'2021**

Prior year 31.03.20 Rs.	Particulars	SCH.	Current Year 31.03.21 Rs.
	<b>Schedule of HR Expenses</b>	<b>14</b>	
1,97,64,020	Salary - Teaching Staff		2,37,65,352
55,79,411	Salary - Non Teaching Staff		54,00,232
6,41,564	Salary - IV Class Staff		7,71,597
4,45,869	D.A. Arrears - Teaching Staff		0
1,78,799	D.A Arrears - Non Teaching Staff		0
6,758	D.A. Arrears - IV Class Staff		0
6,20,000	Salary- Adjunct Faculty		13,03,350
27,909	Employees Deposit Link Insurance		29,159
6,68,630	Employers Provident Fund		6,86,613
28,255	P.F. - Administration Charges		29,159
10,67,583	Gratuity		0
9,000	Ex-Gratia - Pay to Staff Members		0
<b>2,90,37,798</b>			<b>3,19,85,462</b>
	<b>Repairs &amp; Maintenance Expenses</b>	<b>15</b>	
3,07,406	Building Painting		52,779
3,07,713	Building Flooring		0
87,142	Computers		87,993
3,56,508	Electric and Fitting		1,97,192
3,43,148	Furniture and Fixture		73,335
2,02,897	General Expenses		29,452
76,835	Air Condition		35,743
1,92,099	Building		82,500
2,742	Fire Extinguisher		0
0	Water Purifier		1,700
<b>18,76,491</b>			<b>5,60,694</b>
	<b>Administration Expenses</b>	<b>16</b>	
5,41,953	Accreditation Expenses		0
41,647	Advertisement Expenses		77,616
0	Advertisement Expenses -Recruitment		1,46,361
2,50,584	Annual Maintenance Contract		2,29,459
50,550	Audit Fees		1,05,095
2,56,508	Brochure Printing Expenses		1,59,280
29,93,954	Branding & Marketing		34,27,344
0	Content Writing for Website		35,000



  
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18,517	Conveyance Expenses		15,526
24,000	Counselling Charges		27,273
4,85,878	Campus Utilisation Expenses		0
14,91,931	Electricity Expenses		4,69,374
8,22,028	House Keeping Charges		2,81,222
8,791	Insurance Premium		10,544
10,080	Students Insurance Premium		27,138
1,74,451	Internet Charges		2,75,039
90,000	Labour Charges for Garden		1,02,273
6,083	Labour Charges for Security		1,439
0	MAT Registration Fees		27,000
2,56,648	Membership & Subscription		1,96,354
6,332	Medical Expenses		0
46,352	Meeting Expenses		0
1,90,349	Office Expense		13,885
39,936	Postage & Courier Charges		10,711
4,21,754	Printing & Stationary		86,270
57,915	Property Tax		1,97,438
51,759	Refreshment Expenses		23,160
51,511	Sanitary Expenses		24,066
1,15,855	Security Charges		0
11,093	Staff Training Expenses		4,827
1,92,401	Telephone Expenses		1,98,376
33,926	Training & Consultancy Expenses		0
21,263	Water Charges		22,849
1,28,742	Website Expenses		2,11,960
40,432	Photocopy Charges		4,730
5,000	AICTE Related Expenses		34,091
22,246	AIU - Processing Fees Expenses		2,12,400
14,160	ATMA Registration Expenses		35,400
4,80,620	Promotion Expenses		73,160
0	DTE processing fees		3,00,000
<b>94,55,248</b>			<b>70,66,660</b>
	<b>Activity Expenses</b>	<b>17</b>	
	<b>Examination Expenses</b>		
1,74,383	Printing & Stationary Expenses		34,237
1,34,202	Exam Remuneration		6,250
	<b>Extra Co-Curricular Activity Expenses</b>		
96,059	Alumni Meet Expenses		0
79,116	Annual Day Expenses		0
23,160	CSR Cell Activity Expenses		0
3,67,892	Conference Expenses		0



  
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4,97,147	Cultural Activity Expenses		0
35,598	Sports Day Expenses		0
2,87,720	International Conference Expenses		0
87,196	Seminar & Workshop Expenses		0
1,38,983	Faculty Development Programme Expenses		27,108
59,073	B School Expenses		6,000
6,748	Women Development Cell Expenses		2,000
1,08,22,587	Students Training Expenses		23,97,664
80,002	Convocation Expenses		17,959
51,944	MDP - NISM Course Expense		0
21,600	Exe. Programme Expenses- Applied Bus. Analytics		0
1,37,655	NSE Joint Certification Program Expenses		57,356
0	Incubation Cell Activity Expenses		18,000
3,75,000	Institute Level Scholarship to Students		25,000
1,62,030	Induction Program Expenses		0
1,39,254	Foreign Tie ups & Industry Interface Expenses		0
43,400	Expenses - Centre of Excellence in Communication Skills		0
4,536	Industrial Visit		0
19,834	Job Mela Expenses		0
	<b>Placement Expenses</b>		
27,565	Brochure Printing Expenses - Placement		0
5,034	Placement Expenses		0
40,426	Placement Training Expenses		0
<b>1,39,18,144</b>			<b>25,91,574</b>
	<b>Education &amp; Classroom Expenses</b>	<b>18</b>	
3,47,988	Library Journals and Subscription		4,19,972
0	Library Research Database Expenses		2,72,357
3,50,501	Library Books Expenses		80,550
53,808	Newspapers & Periodicals		6,060
4,77,000	Honorarium to Visiting Faculties		2,87,625
1,38,500	Honorarium to Guest Faculties		96,875
<b>13,67,796</b>			<b>11,63,439</b>
	<b>Financial Expenses</b>		
10,296	Bank Charges		19,992
<b>10,296</b>			<b>19,992</b>
	<b>Research &amp; Development Expenses</b>		
86,210	Research & Journal Expenses		0
<b>86,210</b>			<b>0</b>



  
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	<b>Depreciation</b>	<b>19</b>	
45,080	Depreciation on Audio & Video Equipment		38,318
40,838	Depreciation on Computer Software		37,816
2,50,137	Depreciation on Furniture and Fixtures		2,12,616
0	Depreciation on Plant & Machinery		2,03,484
57,923	Depreciation on Office Equipment		67,469
289	Depreciation on Teaching Aids and Equipment		246
2,85,219	Depreciation on Comp. Lab. Equipment		3,77,259
<b>6,79,486</b>			<b>9,37,208</b>



*Abhijit Deshpande*  
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**Vivekanand Education Society's Business School**  
**SCHEDULE OF FIXED ASSETS AS ON 31<sup>st</sup> MARCH' 2021**

Sr. No.	Particulars of Assets	OP BAL AT COST 01.04.20 {1}	WDV as on 01.04.20 {2}	Addition at cost		Total Value as on 31.03.2021 {5}	Rate of Depn. {6}	Depn. During the year		Total Depn. As on 31.03.2021 {9}	WDV As on 31.03.2021 {10}	Total Cost On 31.03.2021 {11}
				Before 30.09.2020 {3}	After 30.09.2020 {4}			Before 30.09.20 {7}	After 30.9.20 {8}			
						(2+3+4)		(7+12)		(7+8)	{5-9}	{1+3+4}
1	Audio & Video Equipment	4,02,061	2,55,452	0	0	2,55,452	15%	38,318	0	38,318	2,17,134	4,02,061
2	Furnitue & Fixture	26,79,032	14,17,442	0	0	14,17,442	15%	2,12,616	0	2,12,616	12,04,825	26,79,032
4	Office Equipment	4,35,462	3,28,231	0	2,43,120	5,71,351	15%	49,235	18,234	67,469	5,03,883	6,78,582
5	Teaching Aids & Equip.	2,671	1,640	0	0	1,640	15%	246	0	246	1,394	2,671
6	Computere Lab Equip.	22,85,475	8,61,218	6,47,820	0	15,09,038	25%	3,77,259	0	3,77,259	11,31,778	29,33,295
7	Computer Software	2,90,400	1,22,513	0	57,500	1,80,013	25%	30,628	7,188	37,816	1,42,197	3,47,900
8	Plant and Machinery-Lift	0	0	0	16,27,871	16,27,871	25%	0	2,03,484	2,03,484	14,24,387	16,27,871
	<b>TOTAL</b>	<b>60,95,101</b>	<b>29,86,495</b>	<b>6,47,820</b>	<b>19,28,491</b>	<b>55,62,806</b>		<b>7,08,302</b>	<b>2,28,905</b>	<b>9,37,208</b>	<b>46,25,598</b>	<b>86,71,411</b>



  
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