

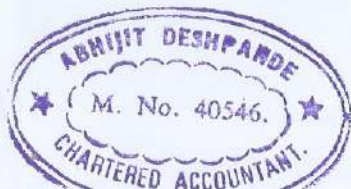
VIVEKANAND EDUCATION SOCIETY'S
Institute of Management Studies & Research
CHEMBUR, MUMBAI - 400 074

BALANCE SHEET AS ON 31ST MARCH 2020

AMOUNT (Rs.) 2018-19	Liabilities	SCH.	AMOUNT (Rs.) 2019-20	AMOUNT (Rs.) 2018-19	Assets	SCH.	AMOUNT (Rs.) 2019-20
	Current Liabilities				FIXED ASSETS- MMS	5	
1,362,094.00	Duties & Taxes	1	1,146,761.00	14,070,510.89	Opening Bal. as on 1.04.2019		13,614,544.15
716,307.00	Provisions	2	592,385.00	2,477,770.23	Add: Addition during the year		1,699,308.00
445,847.00	Sundry Creditors	3	3,366,130.00	2,933,736.97	Less: Depn.		2,751,523.06
38,572,239.75	Other Current Liabilities	4	49,378,173.72	13,614,544.15	Closing balance as on 31.03.2020		12,562,329.09
49,434.00	GST Payable to VES		262,805.00				
1,499,300.00	Research Grant Project Fund		2,365,248.42		FIXED ASSETS- PGDM		
				3,132,372.36	Opening Bal. as on 1.04.2019		3,547,127.06
				1,187,528.00	Add: Addition during the year		118,854.00
16,985,531.21	Income & Expditure A/c (Op. Bal.)		12,472,280.75	772,773.30	Less: Depn.		679,485.88
(632,220.66)	Add : - Deficit/Surplus during the year -MMS		(1,027,384.58)	3,547,127.06	Closing balance as on 31.03.2020		2,986,495.18
(3,861,529.80)	Add : - Deficit/Surplus during the year -PGDM		19,109,427.99				
(19,500.00)	Add : - Deficit/Surplus during the year -Ph. D.		(332,819.10)	0.00	Capital WIP - Lift		1,957,900.00
12,472,280.75			30,221,505.06	4,245,757.00	INVESTMENTS	6	4,352,015.00
					CURRENT ASSETS		
				341,320.00	Deposits (Asset)	7	352,180.00
				10,472,185.88	Bank Accounts	8	26,742,408.32
				5,228.00	Cash-in-Hand		4,907.00
				1,681,682.92	Other Current Assets	9	2,042,465.29
				11,022,333.50	Outstanding Income	10	16,029,895.00
				4,132,983.70	Prepaid Expenses	11	4,390,763.03
				27,655,734.00			49,562,618.64
					Vivekanand Education Society		
				956,562.29	Opening Balance		6,054,340.29
				139,722,680.00	Add: Paid during the year		135,962,214.00
				134,624,902.00	Less: Recd during the year		126,104,904.00
				6,054,340.29			15,911,650.29
55,117,502.50			87,333,008.20	55,117,502.50			87,333,008.20

AS PER REPORT OF EVEN DATE

VES INSTITUTE OF MANAGEMENT STUDIES & RESEARCH



Abhijeet Deshpande
ABHIJEET DESHPANDE
CHARTERED ACCOUNTANT

Prakash
Trustee
VIVEKANAND EDUCATION SOCIETY
Institute of Management Studies & Research
Chembur, Mumbai - 400 071.

Prakash
DIRECTOR
V.E.S. INSTITUTE OF MANAGEMENT STUDIES & RESEARCH
495-497, Hashu Advani Memorial Complex,
Collector's Colony, Chembur, Mumbai - 400 074

Vivekanand Education Society's
Institute of Mangement Studies & Research

495/497, Hashu Advani Memorial Complex, Collectors Colony, Chembur, Mumbai- 400074.

Current Liabilities as on 31 st March'2020			
Prior Year 31.03.2019 Rs.	Particulars	SCH.	Current Year 31.03.2020 Rs.
	Duties & Taxes	1	
1,203,240.00	Tax Deducted at Source		976,147.00
158,854.00	Providend Fund		153,664.00
0.00	Professional Tax		16,950.00
1,362,094.00			1,146,761.00
	Provisions - MMS	2	
200,913.33	Provision for Electricity Charges		93,126.00
202,000.00	Provision for Honararium to Visiting Faculty		109,350.00
2,762.67	Provision for House Keeping Expenses		0.00
800.00	Provision for Inspection Charges		0.00
7,482.00	Provision for Newspaper & Periodicals		39,000.00
14,666.67	Provision for Security Charges		0.00
25,953.33	Provision for Telephone Expenses		17,482.20
998.00	Provision for Univ. Exam Remuneration		0.00
9,044.00	Provision for Water Charges		9,600.00
0.00	Provision for Property Tax		86,872.80
13,250.67	Provision for Xerox Charges		0.00
477,870.67			355,431.00
	Provisions - PGDM	2	
100,456.67	Provision for Electricity Charges		62,084.00
101,000.00	Provision for Honararium to Visiting Faculty		72,900.00
1,381.33	Provision for House Keeping Expenses		0.00
400.00	Provision for Inspection Charges		0.00
3,741.00	Provision for Newspaper & Periodicals		26,000.00
7,333.33	Provision for Security Charges		0.00
12,976.67	Provision for Telephone Expenses		11,654.80
4,522.00	Provision for Water Charges		6,400.00
0.00	Provision for Property Tax		57,915.20
6,625.33	Provision for Xerox Charges		0.00
238,436.33			236,954.00
716,307.00			592,385.00



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	Sundry Creditors - MMS	3	
3,178.00	Bharati Marble		0.00
858.00	Classic Business Corporation		772.20
666.67	CSR Vision		0.00
181,561.33	Eximus Management Pvt. Ltd		451,039.80
200.00	Harshit Jaiswal		0.00
18,000.00	Nikhil Pathak		23,910.00
28,713.33	Paul Shandtanu Consultants		0.00
333.33	Pooja Mayekar		300.00
880.00	Raees Plastics		0.00
1,333.33	Rajesh Bhatia		0.00
666.67	V. Ramchandran		0.00
952.67	Vichare Express & Logistics Pvt. Ltd		0.00
0.00	Dattaram Kadam		2,376.00
0.00	Dinesh Mahulkar		30,000.00
0.00	ICICI Bank - Credit Card		3,076.20
0.00	Paradigm Techsolutions		3,186.00
0.00	Powerica Limited		7,290.00
0.00	Prime Management Solutions		2,250.00
0.00	Roshan Kumar Lal		2,700.00
0.00	VES Leadership Academy and Research Centre		3,000.00
0.00	Vijigeeshu Quality Management Services Pvt. Ltd.		50,544.00
0.00	Airtel India		4,184.40
0.00	A 4 APPLE BOOKS		33,480.00
0.00	Aditya Caterers		23,733.60
0.00	Aditya Pawar		750.00
0.00	Ajendra Salve		2,301.00
0.00	Anupama Tiwari		3,456.00
0.00	Aplomb Trading Company		5,458.20
0.00	Asmita Mhatre		2,850.00
0.00	Bhairav Aluminium & Hardware		7,138.20
0.00	Bhavna Raina		6,000.00
0.00	Books Unlimited		37,530.00
0.00	Breur Solutions		5,265.00
0.00	Canon India Pvt. Ltd.		1,659.00
0.00	Chavanda Metal Corporation		3,006.00
0.00	Chhaya Dhanave		1,733.40
0.00	Coffee Day Global Limited - Refreshment A/c		2,966.40
0.00	Collegedunia Web Pvt. Ltd.		113,280.00
0.00	Creative Flow Pvt. Ltd.		23,124.00
0.00	Deepika Ture		300.00
0.00	Dhaara Thakkar		12,374.40
0.00	Dhiraj Xerox		4,825.20




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0.00	Diksha Samdure		1,350.00
0.00	Divyesh Bagade		900.00
0.00	Dr. Sandeep Bhardwaj		4,615.20
0.00	Dr. Satish Modh		12,853.20
0.00	Economic Hardware Centre		4,646.40
0.00	Empire Industries Ltd - Vending Division		8,352.00
0.00	Gautam Enterprise		190.20
0.00	Greenleaf Software		3,711.60
0.00	Hardeep Kaur Mundra		690.00
0.00	HARI RAM BARUN		401.40
0.00	Harisons Car Rental		9,966.00
0.00	Integrated Brand-Comm Pvt. Ltd.		34,800.00
0.00	Jaico Publishing House		22,389.60
0.00	Jyoti Chandwani		8,003.40
0.00	Kiran M. Shah		1,500.00
0.00	Kirti Mhatre		3,390.00
0.00	Kunal Pawar		900.00
0.00	Laxmi Light House		3,244.20
0.00	Lyseis Technologies		778.80
0.00	Maharashtra Stationers		86,112.60
0.00	Meenakshi Kadam		450.00
0.00	Namita Nadkarni		19,440.00
0.00	Neera Pawar		990.00
0.00	Neha Kelaskar		903.60
0.00	Pathfinder Publishing Private Limited		177,000.00
0.00	Phoenix Infosolutions		4,132.20
0.00	Pratibha Waman		2,400.00
0.00	Prema Mahale		21,284.40
0.00	Premium Corporate Solutions		2,115.60
0.00	Pritesh Gharat		12,600.00
0.00	Priya Graphics		3,510.00
0.00	Prof. Debjani Banerjee		684.00
0.00	Raksha Budur		2,250.00
0.00	Reshma Hanute		3,150.00
0.00	Revati Chavan		3,150.00
0.00	Rohini Mhatre		150.00
0.00	Royal Glass		1,076.40
0.00	Sanjar Enterprises		7,756.80
0.00	Sapna Yadav		2,490.00
0.00	Sarvodaya Ceramics		14,982.60
0.00	Shraddha Shelte		2,490.00
0.00	Shree Mahalakshmi Enterprises		3,804.60
0.00	Shweta Malap		2,850.00
0.00	Singh Electricals		2,580.00



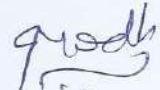

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0.00	Snehal Chincholkar		96.00
0.00	Standard Publishers (India)		2,449.80
0.00	Strategic Human Resource Management India Private Limited		12.00
0.00	Success Cooling Centre		17,813.40
0.00	Sunanda Gegadmal		1,080.00
0.00	Super Gift		4,200.00
0.00	Supreme Auto & Allied Industries		6,789.60
0.00	Swara Lahari		25,200.00
0.00	Swastik Stationers & Print		67,765.20
0.00	Taxmann Publications Pvt. Ltd.		2,036.40
0.00	TechStalwarts Software Development LLP		41,760.00
0.00	The PC Gallery		8,644.80
0.00	Tianzhu		1,345.20
0.00	Triumph Media Tech Pvt. Ltd.		150,000.00
0.00	Ujwal Samdure		360.00
0.00	Vakratund Book House		795.60
0.00	Varsha Khitani		225.00
0.00	Vichare Express & Logistics Pvt. Ltd.		1,477.20
0.00	Vivekanand Education Society - Rent		175,800.00
0.00	Vivek Bhat		7,290.00
0.00	Vivek Prabhu		39,853.20
0.00	Vodafone Idea Limited		3,498.00
237,343.33			1,935,385.20
	Sundry Creditors - PGDM		
1,589.00	Bharati Marble		0.00
429.00	Classic Business Corporation		514.80
333.33	CSR Vision		0.00
90,780.67	Eximus Management Pvt. Ltd		300,693.20
9,000.00	Nikhil Pathak		15,940.00
14,356.67	Paul Shandtanu Consultants		0.00
166.67	Pooja Mayekar		200.00
440.00	Raees Plastics		0.00
666.67	Rajesh Bhatia		0.00
333.33	V. Ramchandran		0.00
476.33	Vichare Express & Logistics Pvt. Ltd		0.00
0.00	Dattaram Kadam		1,584.00
0.00	Dinesh Mahulkar		20,000.00
0.00	ICICI Bank - Credit Card		2,050.80
0.00	Paradigm Techsolutions		2,124.00




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0.00	Powerica Limited		4,860.00
0.00	Prime Management Solutions		1,500.00
0.00	Reshan Kumar Lal		1,800.00
0.00	VES Leadership Academy and Research Centre		2,000.00
0.00	Vijigeeshu Quality Management Services Pvt. Ltd.		33,696.00
0.00	Airtel India		2,789.60
0.00	A 4 APPLE BOOKS		22,320.00
0.00	Aditya Caterers		15,822.40
0.00	Aditya Pawar		500.00
0.00	Ajendra Salve		1,534.00
0.00	Anupama Tiwari		2,304.00
0.00	Aplomb Trading Company		3,638.80
0.00	Asmita Mhatre		1,900.00
0.00	Bhairav Aluminium & Hardware		4,758.80
0.00	Bhavna Raina		4,000.00
0.00	Books Unlimited		25,020.00
0.00	Breer Solutions		3,510.00
0.00	Canon India Pvt. Ltd.		1,106.00
0.00	Chavanda Metal Corporation		2,004.00
0.00	Chhaya Dhanave		1,155.60
0.00	Coffee Day Global Limited - Refreshment A/c		1,977.60
0.00	Collegedunia Web Pvt. Ltd.		75,520.00
0.00	Creative Flow Pvt. Ltd.		15,416.00
0.00	Deepika Ture		200.00
0.00	Dhaara Thakkar		8,249.60
0.00	Dhiraj Xerox		3,216.80
0.00	Diksha Samdure		900.00
0.00	Divyesh Bagade		600.00
0.00	Dr. Sandeep Bhardwaj		3,076.80
0.00	Dr. Satish Modh		8,568.80
0.00	Economic Hardware Centre		3,097.60
0.00	Empire Industries Ltd - Vending Division		5,568.00
0.00	Gautam Enterprise		126.80
0.00	Greenleaf Software		2,474.40
0.00	Hardeep Kaur Mundra		460.00
0.00	HARI RAM BARUN		267.60
0.00	Harisons Car Rental		6,644.00
0.00	Integrated Brand-Comm Pvt. Ltd.		23,200.00
0.00	Jaico Publishing House		14,926.40
0.00	Jyoti Chandwani		5,335.60
0.00	Kiran M. Shah		1,000.00
0.00	Kirti Mhatre		2,260.00
0.00	Kunal Pawar		600.00




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0.00	Laxmi Light House		2,162.80
0.00	Lyseis Technologies		519.20
0.00	Maharashtra Stationers		57,408.40
0.00	Meenakshi Kadam		300.00
0.00	Namita Nadkarni		12,960.00
0.00	Neera Pawar		660.00
0.00	Neha Kelaskar		602.40
0.00	Pathfinder Publishing Private Limited		118,000.00
0.00	Phoenix Infosolutions		2,754.80
0.00	Pratibha Waman		1,600.00
0.00	Prema Mahale		14,189.60
0.00	Premium Corporate Solutions		1,410.40
0.00	Pritesh Gharat		8,400.00
0.00	Priya Graphics		2,340.00
0.00	Prof. Debjani Banerjee		456.00
0.00	Raksha Budur		1,500.00
0.00	Reshma Hanute		2,100.00
0.00	Revati Chavan		2,100.00
0.00	Rohini Mhatre		100.00
0.00	Royal Glass		717.60
0.00	Sanjar Enterprises		5,171.20
0.00	Sapna Yadav		1,660.00
0.00	Sarvodaya Ceramics		9,988.40
0.00	Shraddha Shelte		1,660.00
0.00	Shree Mahalakshmi Enterprises		2,536.40
0.00	Shweta Malap		1,900.00
0.00	Singh Electricals		1,720.00
0.00	Snehal Chincholkar		64.00
0.00	Standard Publishers (India)		1,633.20
0.00	Strategic Human Resource Management India Private Limited		8.00
0.00	Success Cooling Centre		11,875.60
0.00	Sunanda Gegadmal		720.00
0.00	Super Gift		2,800.00
0.00	Supreme Auto & Allied Industries		4,526.40
0.00	Swara Lahari		16,800.00
0.00	Swastik Stationers & Print		45,176.80
0.00	Taxmann Publications Pvt. Ltd.		1,357.60
0.00	TechStalwarts Software Development LLP		27,840.00
0.00	The PC Gallery		5,763.20
0.00	Tianzhu		896.80
0.00	Triumph Media Tech Pvt. Ltd.		100,000.00
0.00	Ujwal Samdure		240.00
0.00	Vakratund Book House		530.40
0.00	Varsha Khitani		150.00



[Signature]
Trustee

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Chembur, Mumbai - 400 071.

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495-497, Hashu Advani Marapada Complex,
Collector's Colony, Chembur, Mumbai - 400 074

0.00	Vichare Express & Logistics Pvt. Ltd.		984.80
0.00	Vivekanand Education Society - Rent		117,200.00
0.00	Vivek Bhat		4,860.00
0.00	Vivek Prabhu		26,568.80
0.00	Vodafone Idea Limited		2,332.00
118,571.67			1,290,256.80
	Retention payable		
5,912.00	Aarti & Pooja Electricals		14,799.00
0.00	Kirti Rathod		3,676.00
3,213.00	Lucky Interior Decorators		22,926.00
0.00	Mohammed Naim		2,938.00
1,435.00	Manoj Kewat		0.00
7,277.00	Mitali Interior		7,277.00
1,183.00	Naim Enterprises		5,535.00
34,989.00	Om Sai Enterprises		44,570.00
8,080.00	Rainbow Construction Co.		12,046.00
0.00	Venus Corporation		10,837.00
15,453.00	Shahabuddin Khan		3,494.00
12,390.00	Sharada Décor		12,390.00
89,932.00			140,488.00
445,847.00			3,366,130.00
	Current Liabilities-MMS	4	
8,806,510.00	Advance Fees - MMS I yr Tution Fees		8,674,335.00
1,018,335.00	Advance Fees - MMS I yr Development Fees		1,144,916.00
8,762,029.00	Advance Fees - MMS II yr Tution Fees		8,660,546.00
876,221.00	Advance Fees - MMS II yr Development Fees		995,955.00
0.00	Convocation Fees Payable to Univ. Of Mumbai		44,500.00
125,727.00	Exam Fees Payable to Univ. Of Mumbai		343,749.22
70,000.00	Fees Refundable - Counselling Round		70,000.00
16,283.00	Refundable to Students / Staff / Hostel		100,654.50
3,075.00	Re-Examination fees Payable to Univ. Of Mumbai		2,693.00
150,000.00	Scholarship recd from Charitable Trust payable to Students		150,000.00
942,636.75	Scholarship / Freeship / EBC		5,161,488.00
311,989.00	Student Welfare Fund		312,987.00
4,584.00	University Exam Remuneration Payable		0.00
68,600.00	University Dues		61,000.00
21,155,989.75			25,722,823.72




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	Current Liabilities - PGDM		
8,512,500.00	Advance Fees - PGDM I Yr Tution Fees		9,508,750.00
1,687,500.00	Advance Fees - PGDM I Yr Info. Tech.		1,323,875.00
675,000.00	Advance Fees - PGDM I Yr Library Fees		1,129,250.00
735,000.00	Advance Fees - PGDM I Yr Student Welfare Act.		785,000.00
1,125,000.00	Advance Fees - PGDM I Yr Study Material		892,500.00
81,000.00	Advance Fees - PGDM I Yr Exam Fees		127,825.00
217,500.00	Advance Fees - PGDM II Yr Alumni Fees		442,500.00
435,000.00	Advance Fees - PGDM II yr I.T. & Laptop		885,000.00
261,000.00	Advance Fees - PGDM II yr Library Fees		531,000.00
348,000.00	Advance Fees - PGDM II Yr Study Material		708,000.00
3,262,500.00	Advance Fees - PGDM II Yr Tution Fees		6,664,000.00
0.00	Advance Fees - PGDM I Yr Exam Fees		79,650.00
17,340,000.00			23,077,350.00
	Current Liabilities - PHD		
45,000.00	Advance Fees		560,000.00
31,250.00	Univ. Share of PHD Fees Payable		18,000.00
76,250.00			578,000.00
38,572,239.75			49,378,173.72
	Research Grant Project Fund		
61,007.00	BSE Project IPF Fund		61,007.00
45,285.00	CDMPS MCA Research Project		20,232.00
13,550.00	Ministry of HRD, ICSSR Project		10,773.00
119,842.00			92,012.00
	CSR Activity Fund		
1,379,458.00	Ajanta Pharma Ltd.		1,354,815.00
1,379,458.00			1,354,815.00
	European Commission - International Project Fund		
0.00	European Commission Erasmus + Capacity Building Project		918,421.42
0.00			918,421.42
1,499,300.00			2,365,248.42




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Fixed Assets As on 31st March'2020 - MMS

SH-5

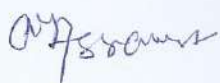
Fixed Assets	Original Cost	Acc. Dep.	WDV	Depreciation
Audio & Video Equipment	6,079,233.00	3,818,504.58	2,260,728.42	367,010.90
Computer Lab Equipment	14,965,489.89	13,101,641.37	1,863,848.52	612,771.84
Computer Software	4,403,162.05	2,965,597.53	1,437,564.52	476,828.18
Furniture and Fixture	11,345,233.46	7,109,741.99	4,235,491.47	731,439.26
Library Books	6,897,315.03	6,157,853.80	739,461.23	208,681.42
Office Equipment	6,299,886.15	4,307,803.38	1,992,082.77	348,941.08
Teaching Aids and Equipment	217,388.00	184,235.84	33,152.16	5,850.38
	50,207,707.58	37,645,378.49	12,562,329.09	2,751,523.06

Fixed Assets As on 31st March'2020 - PGDM

SH-5

Fixed Assets	Original Cost	Acc. Dep.	WDV	Depreciation
Audio & Video Equipment	402,061.00	146,609.50	255,451.50	45,079.68
Computer Lab Equipment	2,285,474.61	1,424,256.80	861,217.81	285,219.28
Computer Software	290,400.00	167,887.50	122,512.50	40,837.50
Furniture and Fixture	2,679,032.00	1,261,590.37	1,417,441.63	250,136.76
Office Equipment	435,462.00	107,230.59	328,231.41	57,923.19
Teaching Aids and Equipment	2,671.00	1,030.67	1,640.33	289.47
	6,095,100.61	3,108,605.43	2,986,495.18	679,485.88




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Investments As on 31 st March'2020 SH- 6		
Prior year 31.03.19 Rs.	Particulars	Current Year 31.03.2020 Rs.
	<u>Fixed Deposit- MMS</u>	
500,000.00	Fixed Deposit with Canra Bank	500,000.00
588,196.00	Fixed Deposit with DTE	588,196.00
1,066,590.00	Fixed Deposit with ICICI Bank	1,172,848.00
	<u>Fixed Deposit - PGDM</u>	
1,390,971.00	Fixed Deposit with DTE	1,390,971.00
	<u>Fixed Deposit - Ph. D.</u>	
700,000.00	Fixed Deposit with SNDT University	700,000.00
4,245,757.00		4,352,015.00

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**Vivekanand Education Society's
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Current Assets As on 31st March'2020

Prior year 31.03.19 Rs.	Particulars	SCH.	Current Year 31.03.20 Rs.
	Deposits		
341,320.00	Electricity Security Deposit - Reliance / Tata	7	352,180.00
341,320.00			352,180.00
	Bank Accounts	8	
2,979,375.65	Union Bank of India - 316302010097878		9,841,017.40
3,733,471.86	Canara Bank - 0170101139343		9,734,816.50
53,208.00	Canara Bank - 0170101149108		36,155.00
24,175.86	Janakalyan Bank - 1635		126,536.86
1,809,678.41	ICICI Bank A/c 623901254865		975,792.41
599,818.85	ICICI Bank A/c - 623901265931		995,006.05
1,272,457.25	ICICI Bank A/c - 623901267825		3,964,707.05
0.00	State Bank of India - 00000038956814398		97,451.63
0.00	VESIM Project A/c - 623901270355		970,925.42
10,472,185.88			26,742,408.32
	Cash-in-Hand		
5,228.00			4,907.00
5,228.00			4,907.00
	Other Current Assets	9	
618,250.00	Loans & Advances		599,090.00
49,076.00	Recoverable From Others		35,276.00
672,716.42	Interest Receivable		897,399.29
1,000.00	TDS Recoverable from Staff		201,000.00
1,341,042.42			1,732,765.29
	Sundry Debtors - MMS		
2,126.67	Attest Testing Services Ltd		79,302.00
833.33	Bhavani Cable & Broadband services		833.33
107,648.00	Bizzlon Management Solution's Pvt. Ltd.		9,499.80



Ashmit Deshpande
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Pradip
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72.00	KPMG		64.80
70,284.67	MeritTrac Services Pvt. Ltd		0.00
33,929.00	NSEIT Limited		33,208.80
0.00	Majestic Research Services and Solutions Ltd.		38,586.00
0.00	Aptech Ltd.		21,193.20
7,200.00	Rashtriya Chemicals and Fertilizers Limited (RCF)		0.00
0.00	Shree Salasar Balaji Enterprises		1,037.40
2,400.00	Shri.L.P. Raval College of Mass Media & Mgmt. Studies		2,160.00
3,900.00	Student		0.00
228,393.67			185,885.33
	Sundry Debtors - PGDM		
1,063.33	Attest Testing Services Ltd		52,868.00
53,824.00	Bizzlon Management Solution's Pvt. Ltd.		6,333.20
0.00	Aptech Ltd.		14,128.80
16,964.50	NSEIT Limited		22,139.20
0.00	Majestic Research Services and Solutions Ltd.		25,724.00
0.00	First Background Checks LLP		30.00
3,600.00	Rashtriya Chemicals and Fertilizers Limited (RCF)		0.00
0.00	Shree Salasar Balaji Enterprises		691.60
35,142.33	MeritTrac Services Pvt. Ltd		0.00
1,200.00	Shri.L.P. Raval College of Mass Media & Mgmt. Studies		1,440.00
36.00	KPMG		43.20
416.67	Bhavani Cable & Broadband services		416.67
112,246.83			123,814.67
1,681,682.92			2,042,465.29
	Outstanding Income - MMS	10	
3,833,890.67	Fees Recoverable From Students		3,162,021.60
1,176,191.00	Fees Recoverable From Social Welfare Dept 2016-17		1,176,191.00
1,270,226.00	Fees Recoverable From Social Welfare Dept 2017-18		524,727.00
2,355,446.00	Fees Recoverable From Social Welfare Dept 2018-19		897,873.00
0.00	Fees Recoverable From Social Welfare Dept 2019-20		5,163,464.00
1,000.00	Fees Recoverable From DTE -Couselling Round Fees		0.00
50,818.00	Fees Recoverable From SWD / Students 16-17		50,818.00
5,890.00	Fees Recoverable From MMS Students (1% Inst. Share 16-17)		5,890.00
291,926.50	Fees Recoverable From EBC Students 2018-19		0.00
0.00	Fees Recoverable From EBC Students 2019-20		2,760,896.00
8,985,388.17			13,741,880.60



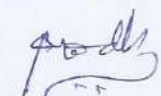

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	Outstanding Income - PGDM		
1,916,945.33	Fees Recoverable From Students		2,108,014.40
1,916,945.33			2,108,014.40
	Outstanding Income - Ph. D.		
120,000.00	Fees Recoverable From Students		180,000.00
120,000.00			180,000.00
11,022,333.50			16,029,895.00
	Prepaid Expenses- MMS	11	
0.00	Prepaid Exp. - AICTE Charges		45,000.00
6,114.00	Prepaid Exp. - AMC - Generator		0.00
105,103.00	Prepaid Exp. - AMC - UPS		76,200.00
10,533.00	Prepaid Exp. - AMC - EPABX		11,800.20
96,697.00	Prepaid Exp. - AMC - Software		90,133.80
0.00	Prepaid Exp. - AMC - Water cooler		885.00
243,000.00	Prepaid Exp. - Branding & Marketing		0.00
10,773.00	Prepaid Exp. - Cable Expenses		4,938.60
8,555.00	Prepaid Exp. - CCTV Camera		0.00
0.00	Prepaid Exp. - Computer		118,150.20
2,291.00	Prepaid Exp. - Insurance Premium		2,639.40
45,806.00	Prepaid Exp. - Internet Charges		112,147.20
426,357.00	Prepaid Exp. - Library Jour.& Subs.		615,024.00
0.00	Prepaid Exp. - Library Research Database		97,055.40
32,203.00	Prepaid Exp. - Lift		0.00
1,983.00	Prepaid Exp. - Lit-Fest		0.00
191,786.00	Prepaid Exp. - Membership & Subscription		45,209.42
154,500.00	Prepaid Exp. - MMS Affiliation Charges		154,500.00
15,000.00	Prepaid Exp. - SSS Processing Fees		0.00
21,230.00	Prepaid Exp. - Website		125,188.80
21,075.00	Prepaid Exp. - Public Relation		0.00
400.00	Prepaid Exp. - Water Tank		0.00
0.00	Prepaid Exp. - AMC - Pest Control		3,186.00
0.00	Prepaid Exp. - MAT Registration Charges		27,000.00
0.00	Prepaid Exp. - Newspapers & Periodicals		7,999.80
1,393,406.00			1,537,057.82
	Prepaid Expenses - PGDM		
16,900.00	Prepaid Exp. - Advertisement Expenses		0.00
0.00	Prepaid Exp. - AICTE Charges		30,000.00
22,246.00	Prepaid Exp. - AIU - Processing Fees		0.00
3,057.00	Prepaid Exp. - AMC - Generator		0.00
52,552.00	Prepaid Exp. - AMC - UPS		50,800.00
5,267.00	Prepaid Exp. - AMC - EPABX		7,866.80
574,242.00	Prepaid Exp. - Branding & Marketing		0.00




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0.00	Prepaid Exp. - DTE / Jt. DTE Processing Fees		300,000.00
1,146.00	Prepaid Exp. - Insurance Premium		1,759.60
213,179.00	Prepaid Exp. - Library Journals & Subscription		410,016.00
0.00	Prepaid Exp. - Library Research Database		64,703.60
16,102.00	Prepaid Exp. - Lift		0.00
992.00	Prepaid Exp. - Lit-Fest		0.00
95,893.60	Prepaid Exp. - Membership & Subscription		30,139.61
10,615.00	Prepaid Exp. - Website		83,459.20
48,349.00	Prepaid Exp. - AMC - Software		60,089.20
1,271,000.00	Prepaid Exp. - Business Analytic Software		1,500,000.00
5,386.00	Prepaid Exp. - Cable Expenses		3,292.40
4,278.00	Prepaid Exp. - CCTV Camera		0.00
0.00	Prepaid Exp. - Computer		78,766.80
22,903.00	Prepaid Exp. - Internet Charges		74,764.80
10,537.00	Prepaid Exp. - Public Relation		0.00
200.00	Prepaid Exp. - Water Tank		0.00
0.00	Prepaid Exp. - Water Cooler		590.00
0.00	Prepaid Exp. - AMC - Pest Control		2,124.00
0.00	Prepaid Exp. - Newspapers & Periodicals		5,333.20
2,374,844.60			2,703,705.21
	Prepaid Expenses - Ph. D.		
259,000.00	Prepaid Expenses - Ph. D. Affiliation Charges		150,000.00
105,733.10	Prepaid Expenses - Ph. D. related Expenses		0.00
364,733.10			150,000.00
4,132,983.70			4,390,763.03




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Vivekanand Education Society's
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Income & Expenditure Account for the period ended 31st March' 2020..... (MMS Course)

Prior Year 31.03.2019 Rs.	Expenses	Rs.	Current Year 31.03.20 Rs.	Prior Year 31.03.2019 Rs	Income	Rs.	Current Year 31.03.20 Rs
14,016,408.01	Administration Expenses	14,343,927.10		35,181,558.00	Tution Fees- MMS I Yr	34,829,513.00	
384,735.33	Affiliation Charges	184,500.00		3,931,228.00	Development Fees- MMS I Yr	4,453,081.00	
1,052,655.00	University Charges	928,817.22		846,794.00	Other Fees- MMS I Yr	848,934.00	
2,933,736.97	Depreciation Charges	2,751,523.06		34,296,087.00	Tution Fees -MMS II Yr	34,743,665.00	
574,707.33	Examination Expenses	440,378.40		3,429,663.00	Development Fees- MMS II Yr	3,864,084.00	
4,431,364.18	Extra Co-Curricular Activity Expenses	3,526,609.00		684,184.00	Other Fees- MMS II Yr	693,664.00	
1,893,060.66	Education & Classroom Expenses	1,560,993.20		1,600,453.06	Miscellaneous Income	2,336,058.42	
139,145.34	Placement Expenses	109,537.20		489,624.00	Bank Interest	456,728.40	
54,479,368.98	Salary Expenses	58,434,500.54		243,277.25	FD Interest	218,321.92	
1,448,000.00	Rent paid to VES Trust	1,208,000.00	83,488,785.72	18,092.83	Security Deposit Interest	17,351.40	82,461,401.14
				632,220.66	Excess of Expenses over Income		1,027,384.58
81,353,181.80	TOTAL		83,488,785.72	81,353,181.80	TOTAL		83,488,785.72

AS PER REPORT OF EVEN DATE

VES INSTITUTE OF MANAGEMENT STUDIES & RESEARCH

Abhijeet Deshpande
ABHIJEET DESHPANDE
CHARTERED ACCOUNTANT
(M. No. 40546)
CHARTERED ACCOUNTANT

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FEES SCHEDULE

MMS Course Fees for the Year 2019-20				
Year	Tuition Fees	Development Fees	Other Fees	Total Fees
First year	34,829,513.00	4,453,081.00	848,934.00	40,131,528.00
Second Year	34,743,665.00	3,864,084.00	693,664.00	39,301,413.00
TOTAL	69,573,178.00	8,317,165.00	1,542,598.00	79,432,941.00




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Schedule of Income - MMS

Prior Year 31.03.19 Rs.	Miscellaneous Income	Rs.	Current Year 31.03.20 Rs.
22,000.00	Cancellation Charges	10,000.00	
16,000.00	Faculty Development Programme - Registration Fees	0.00	
15,984.00	Fine	10,932.60	
332,400.00	Form Fees	331,200.00	
900.00	Leaving Certificate Fees	300.00	
6,716.00	Marksheet Verification Fees	2,700.00	
2,361.06	Miscellaneous Income	19,623.62	
29,700.00	I st Yr Re-Exam Fees	42,474.00	
24,250.00	I st Yr Re-Valuation Fees	54,500.00	
89,600.00	II nd Yr Re-Exam Fees	36,348.00	
14,860.00	II nd Yr Re-Valuation Fees	18,670.00	
5,418.67	Sale of Scrap	16,717.80	
24,608.00	Transcript & Migration Certificate Fees	18,000.00	
0.00	DTE - Facilitation Centre Fees	25,630.00	
600.00	Duplicate Marksheet Issue	1,800.00	
168.00	Duplicate Fees Receipt Charges	0.00	
26,357.33	Seminar & Workshop - Registration Fees	34,107.60	
32,848.00	Photocopy Charges Received from University	33,140.00	
0.00	Student Training Fees	52,358.40	
6,498.67	International Conference Registrartion Fees	6,105.60	
73,193.33	Cultural Activity- Registration fees	14,822.40	
26,666.67	Training & Consultancy Fees	224,113.80	
849,323.33	Training & Placement Fees	1,020,602.40	
0.00	Executive Courses fees	361,912.20	
1,600,453.06			2,336,058.42

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Schedule of Expenses-MMS			
Prior Year 31.3.19 Rs.	Administration Charges	Rs.	Current Year 31.3.20 Rs.
199,171.33	Accreditation Expenses	812,929.80	
147,610.00	Advertisement Expenses	116,624.00	
97,167.00	Advertisement Expenses - Recruitment	0.00	
50,220.00	Annual Maintenance Contract - A.C	42,699.60	
109,986.67	Annual Maintenance Contract - Software	157,446.60	
73,693.67	Annual Maintenance Contract - Lift	57,783.00	
17,188.67	Annual Maintenance Contract - Pest Control	20,956.80	
6,133.33	Annual Maintenance Contract - VESIMBA Microsite	0.00	
1,488.00	Annual Maintenance Contract- Water Tank	2,059.20	
15,556.67	Annual Maintenance Contract - CCTV Camera	7,699.80	
18,644.00	Annual Maintenance Contract - EPABX	15,379.80	
28,858.67	Annual Maintenance Contract - Generator	5,502.60	
31,466.67	Annual Maintenance Contract - LCD Projector	21,240.00	
570.00	Annual Maintenance Contract - Water Cooler	2,655.00	
0.00	Annual Maintenance Contract - UPS	18,393.00	
23,600.00	ATMA Registration Expenses	21,240.00	
20,978.99	Bank Charges	15,443.43	
1,663,249.67	Advertisement Expenses - Admissions	2,000,024.20	
74,340.00	Brochure Printing Expenses	92,984.00	
71,137.33	Conveyance	27,775.80	
40,000.00	Counselling Charges	36,000.00	
15,792.00	DTE Facilitation Centre Expenses	14,158.00	
2,333,730.16	Electricity Expenses	2,237,896.20	
0.00	Audit Fees	68,450.00	
1,056,314.67	House Keeping Charges	1,233,042.00	
13,683.33	Insurance Premium	13,186.80	
73,489.33	Internet Charges	330,386.00	
106,000.00	MAT Registration Charges	53,500.00	
3,955.33	Medical Expenses	9,498.00	
322,510.12	Membership & Subscription	384,972.67	
4,788.39	Miscellaneous Expenses	575.50	
67,490.00	Newspapers & Periodicals	80,711.40	
421,202.67	Office Expense	354,475.50	
67,717.33	Photocopy Charges	60,647.40	
76,580.00	Postage & Courier Charges	59,904.00	
766,015.33	Printing & Stationery	632,631.60	
96,525.33	Property Tax	86,872.80	
145,516.67	Refreshment Expenses	77,638.20	
3,862.67	Repairs & Maintenance - Fire Extinguishers	4,113.60	
1,101.33	Repairs & Maintenance - Garden	0.00	

Handwritten signature of Trustee

Trustee

VIVEKANAND EDUCATION SOCIETY
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Handwritten signature of Director

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6,554.67	Repairs & Maintenance – Lift	0.00	
664,799.99	Repairs and Maintenance - Building, Flooring & Painting	1,210,827.60	
273,838.67	Repairs and Maintenance - Computer	130,713.60	
130,511.33	Repairs and Maintenance -Air Condition	115,252.20	
261,815.33	Repairs and Maintenance -Electric & Fitting Exp.	534,762.60	
1,138,932.67	Repairs and Maintenance -Furniture & Fixture	514,721.40	
378,464.67	Repairs and Maintenance -General Expenses	304,345.20	
78,960.67	Sanitary Expenses	77,266.80	
244,496.00	Security Charges	182,906.40	
150,000.00	Sports and Garden Expenses	135,000.00	
30,846.67	Staff Training Expenses	16,639.80	
1,167,639.34	Student Training Expenses	650,680.80	
281,191.33	Telephone Charges	288,601.80	
672,372.00	Training & Consultancy Expenses	779,705.40	
54,200.67	Water Charges	31,894.80	
214,448.67	Website Expenses	193,112.40	
14,016,408.01			14,343,927.10
Prior Year 31.3.18	Affiliation Charges	Rs.	Current Year 31.03.19
225,000.00	Affiliation charges - MMS	184,500.00	
159,735.33	AICTE Related Expenses	0.00	
384,735.33			184,500.00
Prior Year 31.3.18	University Charges	Rs.	Current Year 31.03.19
970,632.00	University Share of Activity Expenses	893,817.22	
30,920.00	Univ. Charges -Admission Regulatory Authority	20,000.00	
51,103.00	SSS processing Fees	15,000.00	
1,052,655.00			928,817.22
Prior Year 31.3.18	Depreciation Charges	Rs.	Current Year 31.03.19
385,504.11	Depreciation on Audio & Video Equipment	367,010.90	
449,108.90	Depreciation on Computer Software	476,828.18	
809,767.01	Depreciation on Furniture and Fixture	731,439.26	
201,092.06	Depreciation on Library Books	208,681.42	
386,607.59	Depreciation on Office Equipment	348,941.08	
5,008.68	Depreciation on Teaching Aids and Equipment	5,850.38	
696,648.62	Depreciation on Comp. Lab. Equipment	612,771.84	
2,933,736.97			2,751,523.06




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 405-497, Hashu Advani Memorial Complex,
 Collector's Colony, Chembur, Mumbai - 400 074.

Prior Year 31.3.18	Examination Expenses	Rs.	Current Year 31.03.19
355,167.33	Printing & Stationary Expenses	261,574.80	
219,540.00	Exam Remuneration	178,803.60	
574,707.33			440,378.40
Prior Year 31.3.18	Extra Co-Curricular Activity Expenses	Rs.	Current Year 31.03.19
87,146.67	Alumni Meet Expense	144,088.20	
138,810.00	Annual Day Expenses	118,674.00	
193,531.00	Convocation Expenses	102,333.00	
53,060.00	CSR Cell Activity	34,739.40	
1,062,074.67	Cultural Activity Expenses	745,720.20	
361,077.99	Management Development Programme Expenses	381,898.80	
391,061.33	Faculty Development Programme Expenses	208,474.80	
15,739.33	HR Summit / Job Mela Expenses	29,751.00	
13,333.33	Industrial Visit	6,804.00	
1,022,821.64	National / International conference Expenses	983,418.00	
210,620.00	Research & Journal Expenses	129,315.60	
265,112.55	Seminar & Workshop Expenses	130,794.00	
103,338.67	Sports Day Expenses	53,397.60	
147,110.00	Women Development Cell Expenses	10,122.00	
366,527.00	Students Welfare Expenses	238,198.00	
0.00	Foreign Tie-Ups & Institute Industry Interface Expenses	208,880.40	
4,431,364.18			3,526,609.00
Prior Year 31.3.18	Education & Classroom Expenses	Rs.	Current Year 31.03.19
551,470.00	Library Journals and Subscription	521,981.40	
352,165.33	Library Books Expenses	324,061.80	
922,425.33	Visiting Lectures Expenses	526,125.00	
67,000.00	Guest Lectures Expenses	188,825.00	
1,893,060.66			1,560,993.20
Prior Year 31.3.18	Placement Expenses	Rs.	Current Year 31.03.19
33,590.00	Brochure Printing Expenses - Placement	41,347.20	
14,234.67	Placement Expenses	7,551.00	
91,320.67	Placement Training Expenses	60,639.00	
139,145.34			109,537.20



Adhish Deshpande

Trustee

VIVEKANAND EDUCATION SOCIETY
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g. m. sh.

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495-497, Hashu Advani Memorial Complex,
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Prior Year 31.3.18	Salary Expenses	Rs.	Current Year 31.03.19
28,970,355.00	Salary - Teaching Staff	33,544,590.00	
628,904.00	D.A. Arrears - Teaching Staff	694,139.00	
17,605,033.00	Salary - Non Teaching Staff	17,660,640.00	
310,062.00	D.A Arrears - Non Teaching Staff	372,012.00	
1,538,442.00	Salary - IV Class Staff	1,557,327.00	
34,024.00	D.A. Arrears - IV Class Staff	25,854.00	
1,408,710.67	Salary - Adjunct Faculty	1,722,218.00	
46,400.87	Employees Deposit Link Insurance	50,415.07	
1,090,255.00	Employers Provident Fund	1,207,849.23	
49,673.97	P.F. - Administration Charges	50,715.24	
2,643,281.47	Gratuity	1,548,741.00	
154,227.00	Leave Encashment	0.00	
54,479,368.98			58,434,500.54




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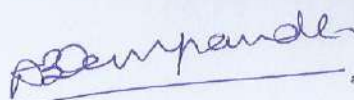
Vivekanand Education Society's
Institute of Management Studies & Research

Income & Expenditure Account for the period ended 31st March, 2020..... (PGDM Course)

Prior Year 31.03.19 Rs.	Expenditure	Rs.	Current Year 31.03.20 Rs.	Prior Year 31.03.19 Rs.	Income	Rs.	Current Year 31.03.20 Rs.
11,099,024.66	Administration Expenses	11,559,972.74		23,587,500.00	Ist Year Tution Fees	27,841,250.00	
296,253.67	Examination Expenses	308,585.60		12,086,750.00	Ist Year Other Fees	13,794,100.00	
16,162,971.08	Extra Co-Curricular Activity Expenses	13,458,614.00		13,050,000.00	IInd Year Tution Fees	23,175,000.00	
772,773.30	Depreciation Charges	679,485.88		5,006,000.00	IInd Year Other Fees	9,199,950.00	
1,615,351.34	Education & Classroom Expenses	1,313,988.80		1,952,782.89	Miscellaneous Income	2,028,996.62	
69,572.66	Placement Expenses	73,024.80		244,812.00	Bank Interest	304,485.60	
29,180,113.02	Salary Expenses	29,037,797.96		121,638.63	FD Interest	145,547.95	
724,000.00	Rent paid to VES Trust	960,000.00	57,391,469.78	9,046.41	Interest on Sec. Deposit	11,567.60	76,500,897.77
-	Excess of Income over Expenses		19,109,427.99	3,861,529.80	Excess of Expenses over Income		-
59,920,059.73	TOTAL		76,500,897.77	59,920,059.73	TOTAL		76,500,897.77

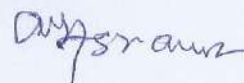
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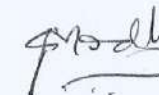
ABHIJEET DESHPANDE
CHARTERED ACCOUNTANT





TRUSTEE
Trustee

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PRINCIPAL
DIRECTOR


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495-497, Hashu Advani Memorial Complex,
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FFES SCHEDULE

PGDM Course Fees for the Year 2019-20			
Years	Tution Fees	Other Fees	Total Fees
First Year	27,841,250.00	13,794,100.00	41,635,350.00
Second Year	23,175,000.00	9,199,950.00	32,374,950.00
TOTAL	51,016,250.00	22,994,050.00	74,010,300.00

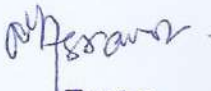


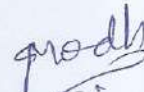

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Schedule of Income - PGDM			
Prior Year 31.03.19 Rs.	Miscellaneous Income	Rs.	Current Year 31.03.20 Rs.
6,000.00	Cancellation Charges	3,000.00	
255,088.00	Certification Courses Fees	138,820.80	
3,249.33	Conference Registration Fees	4,070.40	
15,945.33	Cultural Activity- Registration Fees	9,881.60	
0.00	Funds for CSR Cell Activity	50,000.00	
400.00	Duplicate Fees Receipt Charges	500.00	
484.00	Duplicate Marksheet Fees	200.00	
290,996.00	Executive Development Programme Fees	102,454.00	
8,000.00	Faculty Development Programme - Registration Fees	0.00	
13,178.67	Seminar & Workshop - Registration Fees	22,738.40	
0.00	Leaving Certificate Fees	400.00	
7,992.00	Fine	7,288.40	
398,400.00	Form Fees	512,088.00	
5,054.00	Marksheet Verification Fees	7,200.00	
2,197.20	Miscellaneous Income	13,082.42	
0.00	Funds for Research Activity	74,961.00	
189,379.36	Revaluation / Re-Examination/Rechecking Fees	202,450.00	
2,709.33	Sale of Scrap	11,145.20	
747,201.67	Training & Placement Fees	864,716.40	
6,508.00	Transcript Certificate Fees	4,000.00	
1,952,782.89			2,028,996.62




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Schedule of Expenses - PGDM

Prior Year 31.3.19 Rs.	Particulars	Rs.	Current Year 31.3.20 Rs.
	Administration Charges		
99,585.67	Accreditation Expenses	541,953.20	
931,592.00	Advertisement Expenses	41,647.00	
79,867.67	AICTE Related Expenses	5,000.00	
66,737.00	AIU Processing Fees	22,246.00	
25,110.00	Annual Maintenance Contract - A.C.	28,466.40	
7,778.33	Annual Maintenance Contract - CCTV Camera	5,133.20	
9,322.00	Annual Maintenance Contract - EPABX	10,253.20	
0.00	Annual Maintenance Contract - UPS	12,262.00	
14,429.33	Annual Maintenance Contract - Generator	3,668.40	
15,733.33	Annual Maintenance Contract - LCD Projector	14,160.00	
36,846.83	Annual Maintenance Contract - Lift	38,522.00	
8,594.33	Annual Maintenance Contract - Pest Control	13,971.20	
96,126.33	Annual Maintenance Contract - Software	121,004.40	
3,066.67	Annual Maintenance Contract - VESIMBA Microsite	0.00	
285.00	Annual Maintenance Contract - Water Cooler	1,770.00	
744.00	Annual Maintenance Contract - Water Tank	1,372.80	
11,800.00	ATMA Registration Expenses	14,160.00	
10,489.50	Bank Charges	10,295.62	
2,799,452.33	Advertisement Expenses - Admissions	2,873,088.80	
27,730.00	Broucher Printing Expenses - E-PGDM	0.00	
180,030.00	Broucher Printing Expenses	256,508.00	
35,568.67	Conveyance	18,517.20	
20,000.00	Counselling Charges	24,000.00	
75,000.00	DTE - Processing Fees	0.00	
1,166,865.08	Electricity Expenses	1,491,930.80	
195,530.67	Faculty Development Programme Expenses	138,983.20	
0.00	Audit Fees	50,550.00	
528,157.33	House Keeping Charges	822,028.00	
6,841.67	Insurance Premium	8,791.20	
36,744.67	Internet Charges	174,451.00	
1,977.67	Medical Expenses	6,332.00	
52,868.33	Meeting Expenses	46,351.60	
161,255.06	Membership & Subscription	256,648.45	
33,745.00	Newspapers & Periodicals	53,807.60	
160,127.19	Office Expense	190,349.07	
860,661.00	Promotion Expenses	480,620.00	
38,290.00	Postage & Courier Charges	39,936.00	
383,007.67	Printing & Stationary	421,754.40	
48,262.67	Property Tax	57,915.20	
463,988.00	Public Relations Expenses	179,938.00	



Ashwini Deshpande
Trustee

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495-497, Hashu Advani Memorial Complex,
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72,758.33	Refreshment Expenses	51,758.80	
550.67	Repairs & Maintenance – Garden	0.00	
3,277.33	Repairs & Maintenance – Lift	0.00	
65,255.67	Repairs & Maintenance- A.C	76,834.80	
332,400.01	Repairs & Maintenance- Building, Flooring & Painting	807,218.40	
136,919.33	Repairs & Maintenance- Computer	87,142.40	
130,907.67	Repairs & Maintenance- Electric & Fitting	356,508.40	
1,931.33	Repairs & Maintenance- Fire Extinguisher	2,742.40	
569,466.33	Repairs & Maintenance- Fur. & Fixture	343,147.60	
189,232.33	Repairs & Maintenance- Gen. Expenses	202,896.80	
39,480.33	Sanitary Expenses	51,511.20	
122,248.00	Security Charges	121,937.60	
75,000.00	Sports & Garden Expenses	90,000.00	
15,423.33	Staff Training Expenses	11,093.20	
7,518.00	Student Insurance	10,080.00	
140,595.67	Telephone Expenses	192,401.20	
333,666.00	Training & Placement Expenses	485,877.60	
27,100.33	Water Charges	21,263.20	
107,224.33	Website Expenses	128,741.60	
33,858.67	Photocopy Charges	40,431.60	
11,099,024.66			11,559,972.74
	Examination Expenses		
177,583.67	Printing & Stationary Expenses	174,383.20	
118,670.00	Exam Remuneration	134,202.40	
296,253.67			308,585.60
	Extra Co-Curricular Activity Expenses		
43,573.33	Alumini Meet Expenses	96,058.80	
69,405.00	Annual Day Expenses	79,116.00	
511,410.81	Conference / International Conference Expenses	655,612.00	
49,419.00	Convocation Expenses	80,002.00	
26,530.00	CSR Cell Activity Expenses	23,159.60	
531,037.33	Cultural Activity Expenses	497,146.80	
180,539.01	Management Development Programme Expenses	254,599.20	
7,869.67	HR Summit / Job Mela Expenses	19,834.00	
521,572.00	Student Welfare Expenses	537,030.00	
6,666.67	Industrial Visit	4,536.00	
105,310.00	Research and Journal Subscription Expenses	86,210.40	
132,556.27	Seminar & Workshop Expenses	87,196.00	
51,669.33	Sports Day Expenses	35,598.40	
13,849,337.66	Student Training Expenses	10,822,587.20	
2,520.00	Training & Consultancy Expenses	33,926.00	
73,555.00	Women Development Cell Expenses	6,748.00	



Ashutosh Deshpande
Trustee

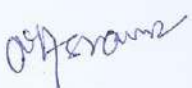
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0.00	Foreign Tie-Ups & Institute Industry Interface Expenses	139,253.60	
16,162,971.08			13,458,614.00
	Depreciation Charges		
52,606.88	Depreciation on Audio & Video Equipment	45,079.68	
343,802.87	Depreciation on Computer Lab Equipment	285,219.28	
54,450.00	Depreciation on Computer Software	40,837.50	
285,303.60	Depreciation on Furniture & Fixture	250,136.76	
36,269.40	Depreciation on Office Equipment	57,923.19	
340.55	Depreciation on Teaching Aids and Equip.	289.47	
772,773.30			679,485.88
	Education & Classroom Expenses		
275,735.00	Library Journals and Subscription	347,987.60	
256,578.67	Library Books Expenses	350,501.20	
916,312.67	Visiting Lectures Expenses	477,000.00	
166,725.00	Guest Lectures Expenses	138,500.00	
1,615,351.34			1,313,988.80
	Placement Expenses		
16,795.00	Brochure Printing Expenses - Placement	27,564.80	
7,117.33	Placement Expenses	5,034.00	
45,660.33	Placement Training Expenses	40,426.00	
69,572.66			73,024.80
	Salary Expenses		
18,193,553.00	Salary A/c - Teaching Staff	19,764,020.00	
306,539.00	D.A. Arrears to Teaching Staff	445,869.00	
6,881,897.00	Salary A/c - Non Teaching Staff	5,579,411.00	
112,851.00	D.A Arrears to Non Teaching Staff	178,799.00	
403,472.00	Salary A/c - IV Class Staff	650,564.00	
5,233.00	D.A Arrears to IV Class Staff	6,758.00	
704,355.33	Salary A/c- Adjunct Faculty	620,000.00	
31,215.13	Employees Deposit Link Insurance	27,908.93	
729,373.00	Employers P.F.	668,630.27	
33,417.03	P.F. - Administration Charges	28,254.76	
1,778,207.53	Gratuity	1,067,583.00	
29,180,113.02			29,037,797.96




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 495-497, Hashu Advani Memorial Complex,
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Vivekanand Education Society's
Institute of Management Studies & Research

Income & Expenditure Account for the period ended 31st March, 2020(Ph. D. Course)

Prior Year 31.03.19 Rs.	Expenditure	Rs.	Current Year 31.03.20 Rs	Prior Year 31.03.19 Rs.	Income	Rs.	Current Year 31.03.20 Rs
63,000.00	Education & Classroom Expenses	71,000.00		180,000.00	Fees	135,000.00	
18,000.00	Miscellaneous Expenses	217,319.10					
118,500.00	Affiliation Charges	179,500.00					
			467,819.10				135,000.00
0.00	Excess of Income over Expenses		0.00	19,500.00	Excess of Expenses over Income		332,819.10
199,500.00	TOTAL		467,819.10	199,500.00	TOTAL		467,819.10

AS PER REPORT OF EVEN DATE

VES INSTITUTE OF MANAGEMENT STUDIES & RESEARCH

Abhijeet Deshpande
ABHIJEET DESHPANDE
CHARTERED ACCOUNTANT



Trustee
TRUSTEE
Trustee

VIVEKANAND EDUCATION SOCIETY
Institute of Management Studies & Research
Chembur, Mumbai - 400 071.

Principal
PRINCIPAL
DIRECTOR

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485-497, Hashu Advani Memorial Complex,
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Schedule of Expenses - Ph. D.			
Prior Year 31.03.19 Rs.	Particulars	Rs.	Current Year 31.03.20 Rs.
	<u>Miscellaneous Expenses</u>		
0.00	Advertisement Expenses	93,266.00	
0.00	Broucher Printing Expenses	16,319.00	
0.00	University Processing Fees	107,734.10	
18,000.00	University Share of Fees	0.00	
18,000.00			217,319.10
	<u>Education & Classroom Expenses</u>		
63,000.00	Honararium to Visiting Faculties	71,000.00	
63,000.00			71,000.00
	<u>Affiliation Charges</u>		
118,500.00	Affiliation Fees	179,500.00	
118,500.00			179,500.00



[Signature]

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[Signature]

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495-497, Hashu Advani Memorial Complex,
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Vivekanand Education Society's Institute of Management Studies & Research

SCHEDULE OF FIXED ASSETS AS ON 31st MARCH'2020 (MMS)

Sr. No.	Particulars of Assets	OP BAL AT COST 01.04.2019 {1}	WDV as on 01.04.2019 {2}	Addition at cost		Total Value as on 31.03.2020 {5}	Rate of Depn. {6}	Depn. During the year		Total Depn. As on 31.03.2020 {9}	WDV As on 31.03.2020 {10}	Total Cost On 31.03.2020 {11}
				Before 30.09.2019 {3}	After 30.09.2019 {4}			Before 30.09.2019 {7}	After 30.09.2019 {8}			
						(2+3+4)		(7+12)		(7+8)	{5-9}	{1+3+4}
1	Audio & Video Equipment	5,664,113.00	2,212,619.32	53,120.00	362,000.00	2,627,739.32	15%	339,860.90	27,150.00	367,010.90	2,260,728.42	6,079,233.00
2	Furniture & Fixture	11,083,773.46	4,705,470.73	80,122.00	181,338.00	4,966,930.73	15%	717,838.91	13,600.35	731,439.26	4,235,491.47	11,345,233.46
3	Office Equipment	6,219,690.15	2,260,827.85	50,696.00	29,500.00	2,341,023.85	15%	346,728.58	2,212.50	348,941.08	1,992,082.77	6,299,886.15
4	Teaching Aids & Equip.	217,388.00	39,002.54	0.00	0.00	39,002.54	15%	5,850.38	0.00	5,850.38	33,152.16	217,388.00
5	Computere Lab Equip.	14,798,870.89	2,310,001.37	115,553.00	51,066.00	2,476,620.37	25%	606,388.59	6,383.25	612,771.84	1,863,848.53	14,965,489.89
6	Computer Software	3,871,006.05	1,382,236.70	517,996.00	14160.00	1,914,392.70	25%	475,058.18	1,770.00	476,828.18	1,437,564.53	4,403,162.05
7	Library Books	6,653,558.03	704,385.67	16,923.00	226,834.00	948,142.67	25%	180,327.17	28,354.25	208,681.42	739,461.25	6,897,315.03
	TOTAL	48,508,399.58	13,614,544.18	834,410.00	864,898.00	15,313,852.18		2,672,052.70	79,470.35	2,751,523.05	12,562,329.13	50,207,707.58

Vivekanand Education Society's Institute of Management Studies & Research

SCHEDULE OF FIXED ASSETS AS ON 31st MARCH' 2020 (PGDM)

Sr. No.	Particulars of Assets	OP BAL AT COST 01.04.19 {1}	WDV as on 01.04.19 {2}	Addition at cost		Total Value as on 31.03.2020 {5}	Rate of Depn. {6}	Depn. During the year		Total Depn. As on 31.03.2020 {9}	WDV As on 31.03.2020 {10}	Total Cost On 31.03.2020 {11}
				Before 30.09.2019 {3}	After 30.09.2019 {4}			Before 30.09.19 {7}	After 30.9.19 {8}			
						(2+3+4)		(7+12)		(7+8)	{5-9}	{1+3+4}
1	Audio & Video Equipment	402,061.00	300,531.18	0.00	0.00	300,531.18	15%	45,079.68	0.00	45,079.68	255,451.50	402,061.00
2	Furniture & Fixture	2,679,032.00	1,667,578.40	0.00	0.00	1,667,578.40	15%	250,136.76	0.00	250,136.76	1,417,441.64	2,679,032.00
4	Office Equipment	403,248.00	353,940.60	32,214.00	-	386,154.60	15%	57,923.19	0.00	57,923.19	328,231.41	435,462.00
5	Teaching Aids & Equip.	2,671.00	1,929.80	0.00	0.00	1,929.80	15%	289.47	0.00	289.47	1,640.33	2,671.00
6	Computere Lab Equip.	2,198,834.61	1,059,797.10	75,520.00	11,120.00	1,146,437.10	25%	283,829.28	1,390.00	285,219.28	861,217.83	2,285,474.61
7	Computer Software	290,400.00	163,350.00	0.00	0.00	163,350.00	25%	40,837.50	0.00	40,837.50	122,512.50	290,400.00
	TOTAL	5,976,246.61	3,547,127.08	107,734.00	11,120.00	3,665,981.08		678,095.87	1,390.00	679,485.87	2,986,495.21	6,095,100.61



Trustee
VIVEKANAND EDUCATION SOCIETY
 Institute of Management Studies & Research
 Chembur, Mumbai - 400 071

DIRECTOR
V.E.S. INSTITUTE OF MANAGEMENT
STUDIES & RESEARCH
 495-497, Hashu Advani Memorial Complex,
 Collector's Colony, Chembur, Mumbai - 400 074



AUDITORS' REPORT

We have audited the attached Balance Sheet of 'Vivekanand Education Society', Institute of Management Studies and Research (M.M.S. Course) at 31st March 2020 and also the attached Income & Expenditure Account for the year ended on that date annexed thereto. These Financial Statements are the responsibility of the Trust Management. Our responsibility is to express an opinion on these Financial Statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the Financial Statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall Financial Statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Subject to above we report that:

1. In our opinion, proper books of accounts as required by law have been kept by the trust and said institution which gives all information required by the Act and in the manner so required.
2. As per our examination of books of accounts the said accounts are prepared on accrual basis of accounting.
3. We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of the audit, and for determination of Student Fees by the Competent Authority.
4. In our opinion and as explained to us, the accounts of the Trust are prepared on the basis of Accounting Standard 17 or equivalent Ind AS gives true and fair presentation of segmental reporting as per the courses conducted by the Trust and its institution.
5. The Balance Sheet and the Income & Expenditure Account dealt with by this report are in agreement with the Books of Accounts of the Trust.
6. In our opinion and to the best of our information and according to explanation given to us, the said accounts give all the information required and give a true and fair view in conformity with the accounting principles generally accepted in India –
 - i In case of Balance Sheet of the state of affairs of the Trust's said Institution as at 31st March, 2020; and
 - ii In the case of Income and Expenditure Account the deficit of Income over Expenditure of the said Institute's course for the year ended on the date.

Abhijit Deshpande

Abhijit Deshpande

Chartered Accountant

Date: 14/10/2020

UDIN:20040546AAAET9767





Auditor's Report

This Audit Report is issued in continuation of our earlier Audit Report dated 14th October 2020. This Current report is drawn as per the Format prescribed by the Fee Regulating Authority (FRA) in Form A2 vide notification dated 26th October 2020. This Report is prepared, as per the information, explanation and records produced by the management of Vivekanand Education Society's Institute of Management studies and Research.

1. Code of the Institution for which the fees proposal submitted Code: **MB3110**
2. Name of the Institution : Vivekanand Education Society's Institute of Management Studies and Research.
3. **Correspondence of Address of the Institution** – Hashu Advani Memorial complex, 495/497, Collectors Colony, Chembur, Mumbai- 400074.- Chebmur, Mumbai -400074.
4. Location address of the college where the course is carried on- Hashu Advani Memorial Complex, 495/497, Collectors Colony, Chembur, Mumbai- 400074.- Chebmur, Mumbai -400074.
5. Academic year for which the fees proposal is submitted from 1st April'2021 to 31st March'2022.
6. Relevant Financial year April' 2019 to March'2020
7. Break of the Annual Salary expenditure into:

Total Salary as per I&E Account	
	Rs.
Teaching Salary	Rs.3,71,36,788/-
Arrears of Teaching Salary for earlier financial years	Rs.4,60,329/-
Non-Teaching Salary	Rs.2,12,97,713/-
Arrears of Non-Teaching Salary for earlier financial Years	Rs.2,54,186/-
Visiting and Guest Lecture remuneration	Rs. 7,14,950/-



8. Mode of Payment of Salary

Teaching Salary as mentioned above	Total Rs.3,71,36,788/-
Paid by Bank Transfer during the year	Rs.3,70,53,654/-
Paid by Account Payee cross cheque	Rs.83,134/-
Paid in Cash	No
Provision at the end of the Financial Year	No

8.1

Non-Teaching Salary as mentioned above	Total Rs. 2,12,97,713/-
Paid by Bank Transfer during the year	Rs.2,12,97,713/-
Paid by Account Payee cross cheque	No
Paid in Cash	No
Provision at the end of the Financial Year	No

8.2

Visiting and Guest lecture Salary as mentioned above	Total Rs.7,14,950/-
Paid by Bank Transfer during the year	Rs.7,14,950/-
Paid by Account Payee cross cheque	No
Paid in Cash	No
Provision at the end of the Financial Year	Rs. 1,09,350/-

9. Teaching staff and status of their approval from the University/Council as up to the end of the related Financial Year.

Total No. of Teaching staff of which salary reflected in the I&E Account for the related financial year	No. 22
Approved Teaching Staff	19
Unapproved Teaching staff	3

10. Depreciation of computation as per Fees Regulating Authority norms: Rate of Depreciation for the Financial Year 2019-20

Nature of Fixed Asset	Rate (WDV)
Computer	25%
Books	25%



Plant & Machinery (Definition as per Income Tax Act, 1969}	15%
Furniture & fixtures (Definition as per Income Tax Act, 1969	15%

Depreciation computation as per FRA

Opening Balance	Additions	Deletions / Sales	Depreciation for the Year	Closing Balance (WDV)
1,36,14,544.18	16,99,308	0	27,51,523.05	1,25,62,329.13

11. Capital expenditure and deferred revenue expenditure debited to Income and Expenditure Account

Expenditure head	Nature of Expenditure (mention details)	Amount Rs.
NA	NA	NA

12. Break of the University / Council / Approval Authority Affiliation fee

Amount of Affiliation fee as per I&E account	Rs. 1,84,500/-
Name of the University / Council / Approval Authority	Mumbai University
No. of Years for which the Affiliation fee paid	One Year
Amount of Prepaid Affiliation fee i.e. fees paid for subsequent financial years	Rs. 1,54,500/-

13. Sanctioned Strength of the Students by the approving Authority. Please note that the information is required not of the actual no. of students who have taken admission but sanction strength (Please mention branch wise details within the course).



Name of the Course / Branch	Sanctioned no. of students for the Academic Year 2019-20	Additional permitted for Academic Year 2020-21	Sanctioned no. of students for Academic Year 2020-21
MMS	360	-	360

Abhijit Deshpande

Abhijit Deshpande

Chartered Accountant

Date: 27/11/2020

UDIN: 20040546AAAAIW4138

