

VIVEKANAND EDUCATION SOCIETY'S BUSINESS SCHOOL

CHEMBUR, MUMBAI - 400 074


BALANCE SHEET AS ON 31ST MARCH'2023

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AMOUNT (Rs.) 2021-22	LIABILITIES	SCH.	AMOUNT (Rs.) 2022-23	AMOUNT (Rs.) 2021-22	ASSETS	SCH.	AMOUNT (Rs.) 2022-23
	Current Liabilities				FIXED ASSETS	4	
4,95,655	Duties & Taxes	1	12,00,810	46,25,598	Opening Bal. as on 1.04.2022		39,78,344
1,45,81,758	Sundry Creditors	2	40,75,525	3,66,855	Add: Addition during the year		68,88,943
3,04,52,140	Other Current Liabilities	3	5,58,10,039	10,14,109	Less: Depn.		14,49,310
1,02,797	Research Grant Project Fund		81,066				
6,34,72,309	Income & Expenditure A/c (Op. Bal.)		8,69,63,531	39,78,344	Closing balance as on 31.03.2023		94,17,977
2,34,91,221	Add:- Deficit/Surplus during the year		2,36,03,795	20,44,227	INVESTMENTS	5	11,87,514
8,69,63,531			11,05,67,326		CURRENT ASSETS		
				9,000	Deposits (Asset)	6	9,000
				32,14,655	Bank Accounts	7	40,45,899
				9,986	Cash-in-Hand		1,000
				17,99,737	Other Current Assets	8	5,51,850
				1,20,63,000	Outstanding Income	9	1,32,41,750
				1,70,96,378			1,78,49,499
					Vivekanand Education Society		
				29,96,000	Opening Balance		10,94,76,931
				15,39,52,000	Add: Paid during the year		11,46,05,709
				4,74,71,069	Less: Recd during the year		8,08,02,864
				10,94,76,931			14,32,79,776
13,25,95,881	TOTAL		17,17,34,766	13,25,95,881	TOTAL		17,17,34,766

AS PER REPORT OF EVEN. DATE

VIVEKANAND EDUCATION SOCIETY'S BUSINESS SCHOOL

Abhijit Deshpande

ABHIJIT DESHPANDE
 CHARTERED ACCOUNTANT

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 TRUSTEE

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 TRUSTEE

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 PRINCIPAL
 DIRECTOR
V.E.S. BUSINESS SCHOOL
 495-497, Collector's Colony,
 Chembur, Mumbai - 74.

Date: 30th August, 2023

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VIVEKANAND EDUCATION SOCIETY'S BUSINESS SCHOOL

CHEMBUR, MUMBAI - 400 074.

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH'2023

AMOUNT (Rs.) 2021-22	EXPENDITURE	SCH. S/N	AMOUNT (Rs.) 2022-23	AMOUNT (Rs.) 2021-22	INCOME	SCH. S/N	AMOUNT (Rs.) 2022-23
4,56,75,926	To HR Expenses	12	4,91,84,222	8,63,02,667	By Fees & Fines	10	10,04,82,714
16,20,000	To Establishment Charges		16,20,000	10,60,135	By Other Receipts	11	16,13,879
12,70,017	To Repairs & Maintenance Exps.	13	11,83,956	2,40,722	By Bank Interest		2,94,755
98,79,015	To Administrative Expenses	14	1,45,46,059				
30,83,523	To Activity Expenses	15	65,02,457				
15,69,714	To Education / Class Room Expenses	16	43,01,549				
10,14,109	To Depreciation	17	14,49,310				
2,34,91,221	To Surplus during the year		2,36,03,795				
8,76,03,524	TOTAL		10,23,91,348	8,76,03,524	TOTAL		10,23,91,348

AS PER REPORT OF EVEN DATE

VIVEKANAND EDUCATION SOCIETY'S BUSINESS SCHOOL

Abhijit Deshpande
ABHIJIT DESHPANDE
 CHARTERED ACCOUNTANT


1/11/23
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 TRUSTEE

Principals Signature
 PRINCIPAL
 DIRECTOR
V.E.S. BUSINESS SCHOOL
 495-497, Collector's Colony,
 Chembur, Mumbai - 74.

Date: 30th August, 2023

Vivekanand Education Society's Business School

Hashu Advani Memorial Complex, Collectors Colony, Chembur, Mumbai- 400074.

Current Liabilities as on 31st March'2023

Prior year 31.03.22 Rs.	Particulars	SCH.	Current Year 31.03.23 Rs.
	Duties & Taxes		
63,960	Provident Fund	1	71,627
4,31,695	T.D.S. Payable		11,29,129
0	G.S.T. Payable		54
4,95,655			12,00,810
	Sundry Creditors		
0	Payable for Goods	2	1,19,583
1,45,81,758	Payable for Services		39,55,942
1,45,81,758			40,75,525
3,04,52,140	Current Liabilities	3	5,58,10,039
1,02,797	Research Grant Project Fund		81,066




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Hashu Advani Memorial Complex, Collectors Colony, Chembur, Mumbai- 400074.

Fixed Assets As on 31st March'2023

SCH. - 4

Fixed Assets	Original Cost	Acc. Dep.	WDV	Depreciation
Audio & Video Equipment	20,47,361	3,82,551	16,64,810	1,60,397
Computer Lab Equipment	59,15,847	28,23,946	30,91,900	7,35,503
Computer Software	6,50,580	3,67,369	2,83,211	88,798
Furniture and Fixture	35,25,043	18,84,202	16,40,841	2,29,271
Library Books	65,305	13,994	51,311	9,521
Office Equipment	20,92,532	4,36,753	16,55,779	1,86,471
Teaching Aids and Equipment	2,671	1,665	1,006	178
Plant and Machinery-Lift	16,27,871	5,98,752	10,29,119	39,171
	1,59,27,209	65,09,232	94,17,977	14,49,310



Abhijit Deshpande
DIRECTOR
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Vivekanand Education Society's Business School**Hashu Advani Memorial Complex, Collectors Colony, Chembur, Mumbai- 400074.****Investments As on 31st March'2023****SCH. - 5**

Prior year 31.03.2022 Rs.	Particulars	Current Year 31.03.2023 Rs.
20,44,227	Fixed Deposit	11,87,514
20,44,227		11,87,514

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Current Assets As on 31st March'2023

Prior year 31.03.22 Rs.	Particulars	SCH.	Current Year 31.03.23 Rs.
9,000	Deposits	6	9,000
32,14,655	Bank Accounts	7	40,45,899
9,986	Cash-in-Hand		1,000
17,99,737	Other Current Assets	8	5,51,850
1,20,63,000	Outstanding Income	9	1,32,41,750



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CHEMBUR, MUMBAI - 400 074.

Schedule of Income as on 31st March'2023

Fees Schedule		SCH. - 10	
	Tution Fees	Other Fees	Total Fees
PGDM - First year	6,62,23,143	40,32,572	7,02,55,715
PGDM - Second Year	2,79,32,333	21,69,666	3,01,01,999
Fellowship Program	1,25,000	0	1,25,000
Total	9,42,80,476	62,02,238	10,04,82,714



Ashutosh Dhanrajkar

DIRECTOR
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Vivekanand Education Society's Business School

Hashu Advani Memorial Complex, Collectors Colony, Chembur, Mumbai- 400074.

Schedule of Other Receipts as on 31st March'2023

Prior year 31.03.22 Rs.	Particulars	SCH.	Current Year 31.03.23 Rs.
	Other Receipts	11	
6,000	Admission Cancellation Charges		11,000
12,931	Conference Registration Fees		59,321
0	Form Fees - Fellowship Program		6,360
4,03,520	Form Fees - PGDM Course		10,45,676
383	Interest on Electricity Security Deposit		408
0	Marksheet Verification Fees		13,500
19	Miscellaneous Income		8,960
16,500	Revaluation / Re-Examination / Rechecking Fees		1,98,600
0	Seminar & Workshop Fees		5,300
0	Sponsorship received for Other Events		8,054
0	Students Training Fees		12,000
86,180	Students Training Fees		0
5,33,602	Training & Counsultancy Fees		2,42,500
800	Transcript Certificate Fees		2,200
200	Transfer Certificate Fees		0
10,60,135			16,13,879




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Hashu Advani Memorial Complex, Collectors Colony, Chembur, Mumbai- 400074.

Schedule of Expenses as on 31st March'2023


Prior year 31.03.22 Rs.	Particulars	SCH.	Current Year 31.03.23 Rs.
	Schedule of HR Expenses	12	
2,63,91,411	Salary - Teaching Staff		3,74,03,601
76,82,843	Salary - Non Teaching Staff		90,33,464
13,20,000	Salary - Adjunct Faculty		8,70,000
32,555	Employees Deposit Link Insurance		35,870
7,80,120	Employers Provident Fund		8,61,265
32,555	P.F. - Administration Charges		36,366
94,27,442	Gratuity		9,35,656
9,000	Ex-Gratia - Pay to Staff Members		8,000
4,56,75,926			4,91,84,222
	Repairs & Maintenance Expenses	13	
3,35,759	Building Painting		9,879
2,726	Building Flooring		41,703
2,76,854	Computers		4,13,101
70,098	Electric and Fitting		2,16,892
2,07,377	Furniture and Fixture		1,60,382
70,180	General Expenses		1,88,780
82,470	Air Condition		1,44,219
2,08,258	Building		0
12,896	Lift		0
3,400	Water Purifier		9,000
12,70,017			11,83,956
	Administration Expenses	14	
1,47,385	Accreditation Expenses		3,53,597
6,000	Advertisement Expenses		1,02,150
74,250	Advertisement Expenses -Recruitment		1,947
2,33,740	Annual Maintenance Contract		5,11,489
1,11,300	Audit Fees		1,14,030
9,337	Bank Charges		4,824
2,06,260	Brochure Printing Expenses		2,47,858
53,05,844	Branding & Marketing		57,58,708
1,10,050	Promotion Expenses		10,56,991
20,000	Content Writing for Website		20,000
4,160	Conveyance Expenses		22,661



Adhijit Deshpande
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Prior year 31.03.22 Rs.	Particulars	SCH.	Current Year 31.03.23 Rs.
30,000	Counselling Charges		1,08,200
2,72,601	Electricity Expenses		9,39,228
9,74,936	House Keeping Charges		12,28,203
10,223	Insurance Premium		21,607
37,288	Students Insurance Premium		37,052
3,01,209	Internet Charges		63,356
29,769	IT Expenses		0
1,12,500	Labour Charges for Garden		0
47,569	Labour Charges for Security		0
86,980	MAT Registration Fees		1,19,960
1,91,959	Membership & Subscription		4,74,779
3,225	Medical Expenses		22,181
12,498	Meeting Expenses		12,892
53,173	Office Expense		1,32,455
1,320	Postage & Courier Charges		20,202
3,25,898	Printing & Stationery		5,42,852
3,05,704	Property Tax		1,56,359
1,662	Refreshment Expenses		58,789
38,435	Sanitary Expenses		79,876
0	Sports Contribution Expenses		1,39,800
0	Staff Training Expenses		10,145
51,625	Staff Welfare		11,755
2,43,551	Telephone Expenses		2,48,183
0	Training & Consultancy Expenses		6,64,602
38,364	Water Charges		33,372
2,12,743	Website Expenses		3,62,547
9,559	Photocopy Charges		3,000
75,000	AICTE - EOA Expenses		3,00,010
1,47,500	AIU - Processing Fees Expenses		0
35,400	ATMA Registration Expenses		35,400
0	DTE processing fees		5,25,000
98,79,015			1,45,46,059
	Activity Expenses	15	
	Examination Expenses		
1,86,003	Printing & Stationery Expenses		2,12,228
6,250	Exam Remuneration		2,20,125
	Extra Co-Curricular Activity Expenses		
16,000	Alumni Meet Expenses		0
0	Annual Day Expenses		3,33,575
0	CSR Cell Activity Expenses		8,720




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Prior year 31.03.22 Rs.	Particulars	SCH.	Current Year 31.03.23 Rs.
9,222	Conference Expenses		39,560
10,886	Cultural Activity Expenses		69,132
90,734	International Conference Expenses		7,84,123
1,49,646	Faculty Development Programme Expenses		83,726
33,850	B School Expenses		25,954
7,500	Women Development Cell Expenses		10,466
16,67,995	Students Training Expenses		27,45,919
1,40,966	Placement Expenses		98,163
0	Students Welfare Activity Expenses		1,07,380
46,005	Convocation Expenses		1,10,896
0	Incubation Cell Activity Expenses		1,770
0	Industry Visit Expenses		19,977
4,27,500	Institute Level Scholarship to Students		13,00,000
2,56,561	Induction Program Expenses		82,258
34,405	Foreign Tie ups & Industry Interface Expenses		1,497
0	VESBS-VES Poly Drone Project Expenses		1,38,082
0	Seminar & Workshop Expenses		51,525
0	Sports Day Expenses		57,381
30,83,523			65,02,457
	Education & Classroom Expenses	16	
2,63,814	Library Journals and Subscription		11,55,091
6,46,185	Library Research Database Expenses		14,10,738
49,609	Library Books Expenses		6,24,155
22,756	Newspapers & Periodicals		16,990
4,73,625	Honorarium to Visiting Faculties		9,50,725
1,13,725	Honorarium to Guest Faculties		1,43,850
15,69,714			43,01,549
	Depreciation	17	
37,227	Depreciation on Audio & Video Equipment		1,60,397
2,86,927	Depreciation on Comp. Lab. Equipment		7,35,503
72,868	Depreciation on Computer Software		88,798
1,80,724	Depreciation on Furniture and Fixtures		2,29,271
4,473	Depreciation on Library Books		9,521
75,583	Depreciation on Office Equipment		1,86,471
210	Depreciation on Teaching Aids and Equipment		178
3,56,097	Depreciation on Plant & Machinery		39,171
10,14,109			14,49,310



Autobrook
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Vivekanand Education Society's Business School

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Current Liabilities as on 31st March'2023

Prior year 31.03.22 Rs.	Particulars	SCH.	Current Year 31.03.23 Rs.
	Duties & Taxes	1	
63,960	Provident Fund		71,627
3,92,000	T.D.S. on Salary		10,25,200
18,205	T.D.S. on Contractors		36,413
21,490	T.D.S. on Professional Fees		66,875
0	T.D.S. on Purchase of Goods		641
0	G.S.T. Payable		54
4,95,655			12,00,810
	Sundry Creditors	2	
21,48,630	Marketing Expenses Payable		2,500
24,309	Maintenance Expenses Payable		0
24,875	Honorarium Payable		3,34,200
1,25,879	Internet Charges Payable		0
26,85,000	Alumni Fees Payable		31,18,675
94,27,442	Gratuity Payable		0
49,370	Electricity Charges		1,37,400
70,000	Audit Fees Payable		1,15,000
20,571	Telephone Expenses		20,276
5,683	Water Charges Payable		6,803
0	Salary Payable		59,248
0	Provident Fund Payable		78,141
0	Exam Remuneration Payable		83,700
0	Payable for Purchase of Assets		1,19,583
1,45,81,758			40,75,525
	Current Liabilities	3	
3,01,75,333	Advance Fees - PGDM		5,45,08,139
0	Advance Fees - Fellowship Program		1,75,000
5,020	Refundable to Students / Staff		2,30,920
50,000	Scholarship payable to Students		0
0	Institute Level Scholarship Payable		8,52,000
57,340	VES GST Liability		43,980
1,64,447	Inter Institute Payable		0
3,04,52,140			5,58,10,039
1,02,797	Research Grant Project Fund		81,066



Abhijit Deshpande

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Hashu Advani Memorial Complex, Collectors Colony, Chembur, Mumbai- 400074.

Current Assets As on 31st March'2023

Prior year 31.03.22 Rs.	Particulars	SCH.	Current Year 31.03.23 Rs.
9,000	Deposits Electricity Security Deposit	6	9,000
9,000			9,000
12,68,179 10,50,475 8,96,001	Bank Accounts Canara Bank Axis Bank HDFC Bank	7	31,512 11,80,773 28,33,614
32,14,655			40,45,899
9,986	Cash-in-Hand		1,000
9,986			1,000
81,000 64,200 15,10,537	Other Current Assets Loans & Advances TDS Recoverable from Staff Prepaid Expenses	8	80,000 0 0
1,44,000 0	Advance to Suppliers For Services For Purchase of Assets		22,361 4,49,489
17,99,737			5,51,850
1,20,63,000	Outstanding Income Fees Recoverable from Students	9	1,32,41,750
1,20,63,000			1,32,41,750



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VIVEKANAND EDUCATION SOCIETY'S BUSINESS SCHOOL
SCHEDULE OF FIXED ASSETS AS ON 31st MARCH' 2023

Sr. No.	Particulars of Assets	Opn. Bal. at Cost 01.04.22 {1}	WDV as on 01.04.22 {2}	Excess of Depn. Charged added back {3}	Revised WDV as on 01.04.2022 {4}	Addition at cost		Total Value as on 31.03.2023 {7}	Rate of Depn. {8}	Depn. During the year		Total Depn. As on 31.03.2023 {11}	WDV As on 31.03.2023 {12}	Total Cost On 31.03.2023 {13}
						Before 30.09.2022 {5}	After 30.09.2022 {6}			Before 30.09.22 {9}	After 30.09.22 {10}			
								(4+5+6)				(7+8)	{5-9}	{1+3+4}
1	Audio & Video Equipment	4,64,141	2,41,987	0	2,41,987	71,424	15,11,796	18,25,207	15%	47,012	1,13,385	1,60,397	16,64,810	20,47,361
2	Furniture & Fixture	26,79,032	10,24,101	0	10,24,101	1,62,722	6,83,289	18,70,112	15%	1,78,024	51,247	2,29,271	16,40,841	35,25,043
3	Office Equipment	6,78,582	4,28,300	0	4,28,300	2,15,720	11,98,230	18,42,250	15%	96,603	89,868	1,86,471	16,55,779	20,92,532
4	Teaching Aids & Equip.	2,671	1,184	0	1,184	0	0	1,184	15%	178	0	178	1,006	2,671
5	Computere Lab Equip.	29,49,225	8,60,781	0	8,60,781	11,95,833	17,70,789	38,27,403	25%	5,14,154	2,21,349	7,35,503	30,91,900	59,15,847
6	Computer Software	6,16,940	3,38,369	0	3,38,369	0	33,640	3,72,009	25%	84,593	4,205	88,798	2,83,211	6,50,580
7	Plant and Machinery-Lift	16,27,871	10,68,290	1,42,439	12,10,729	0	0	12,10,729	15%	1,81,610	0	1,81,610	10,29,119	16,27,871
8	Library Books	19,805	15,332	0	15,332	0	45,500	60,832	25%	3,833	5,688	9,521	51,311	65,305
	TOTAL	90,38,267	39,78,344	1,42,439	41,20,783	16,45,699	52,43,244	1,10,09,726		11,06,007	4,85,742	15,91,749	94,17,977	1,59,27,210



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